



LegalMetric District Judge Report

Sample District

Securities, Commodities and Exchanges Cases

January, 1991 to June, 2007

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Table of Contents

Overview	3
Breakdown by Judge and Division.....	4
Divisional Comparisons.....	5
What are the Odds—Terminations on the Merits	7
Plaintiff Win Rate by Judge.....	9
Breakout of Plaintiff & Defendant Win Rate Statistics	11
All Parties—All Terminations on the Merits	12
Decisions on Involuntary Motions to Dismiss—By Judge	13
Dispositions by Summary Judgment.....	13
Case Outcomes	14
Bench Trials—Number By Judge	16
Jury Trials—Number By Judge	16
Terminations by Transfer—Number By Judge	17
Trials—District-Wide by Prevailing Party and Trial Type.....	18
How Long?—Time to Termination.....	19
Average Pendency for All Terminations on the Merits—By Active Judge.....	23
Average Pendency for Bench Trials—By Active Judge	24
Average Pendency for Jury Trials—By Active Judge.....	24
Average Pendency for Cases Terminated by Summary Judgment—By Active Judge.....	25
Average Pendency for Cases Terminated by Transfer—By Active Judge.....	26
Appeals.....	27
Jury Demands.....	31
Experience	32
Total Number of Securities, Commodities and Exchanges Cases—By Judge	32
Cases with Summary Judgment Activity—By Active Judge	33
Cases with Transfer Activity—By Active Judge.....	37
Cases with Preliminary Injunction Activity—By Active Judge	41

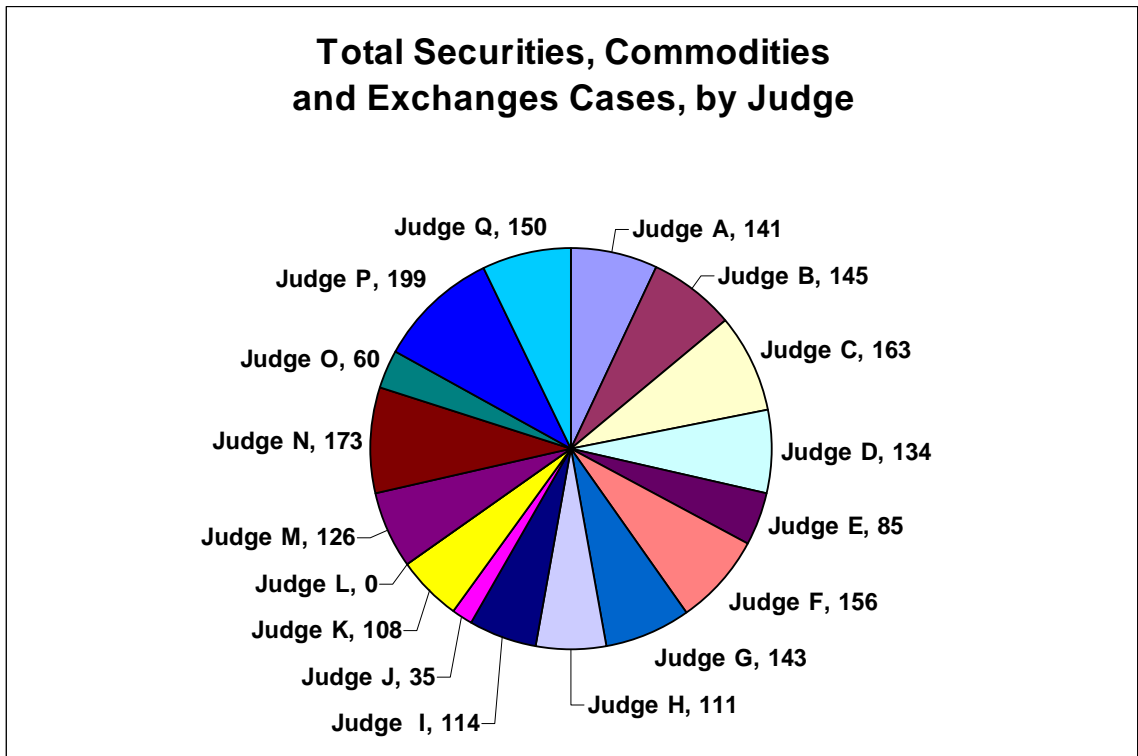
Overview

This report covers the securities, commodities and exchanges cases of the active judges in the Sample District from January, 1991 to June, 2007. Cases of inactive judges are not included. For purposes of this report, senior judges who have not been assigned a securities, commodities and exchanges case for the past two years are considered inactive.

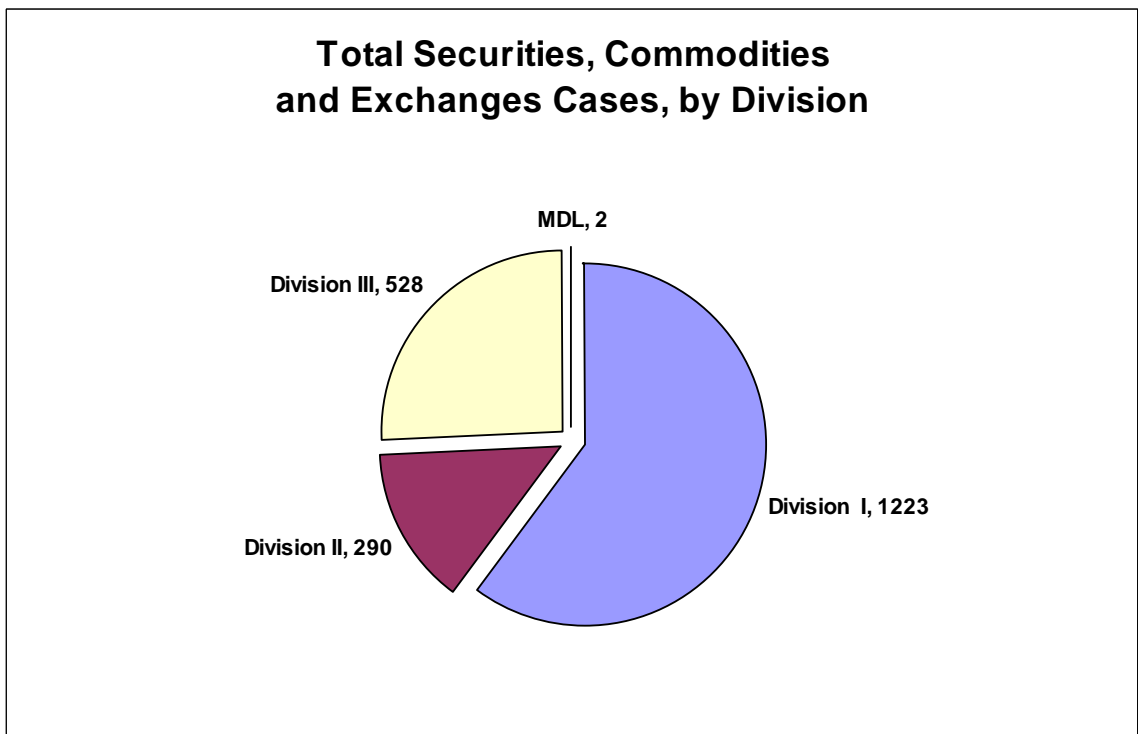
<p>Total Securities, commodities and exchanges Cases: 2043 Total/1818 Closed Number of Cases, each Judge: 0 to 199 (Average 120 per Judge)</p>	<p>Total Judgments on the Merits: 192 Each Judge: 0 to 25</p>
<p>Average Plaintiff Win Rate: 39%</p> <p>Contested Win Rate: 12.8% (16.5 of 129) (does not include consent and default judgments)</p> <p>Number of Trials: 11 Number, each Judge: 0 to 4 Plaintiff Win Rate at Trial: 77%</p>	<div style="text-align: center;"> <p style="font-size: small;">Plaintiff Win Rate by Year</p> </div> <p style="text-align: center;">(Larger Version in Body of Report)</p>
<p>Average Time to Termination—All Cases: 10.3 months Average by Judge from 5.2 to 15.2 months</p> <p>Average Time to Termination—On the Merits: 20.1 months Average by Judge from 12.7 to 29.9 months</p> <p>Summary Judgment Activity: 142 summary judgment motions Activity by Judge: 0 Motions to 21 Motions</p>	<div style="text-align: center;"> <p style="font-size: small;">Average Time to Termination on the Merits by Judge</p> </div> <p style="text-align: center;">(Larger Version in Body of Report)</p>
<p>Total Appeals: 104</p> <p>Complete Affirmance Rate: 66.0% (33 of 50)</p>	

Breakdown by Judge and Division

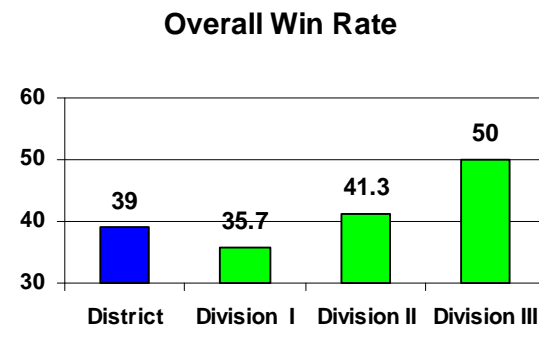
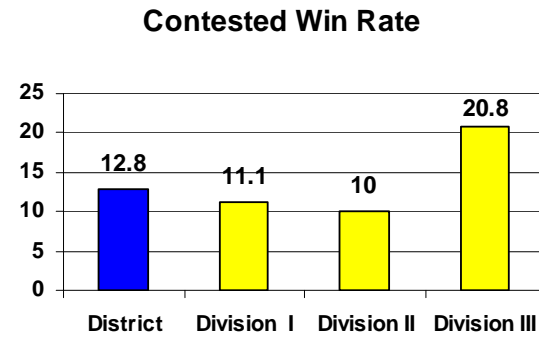
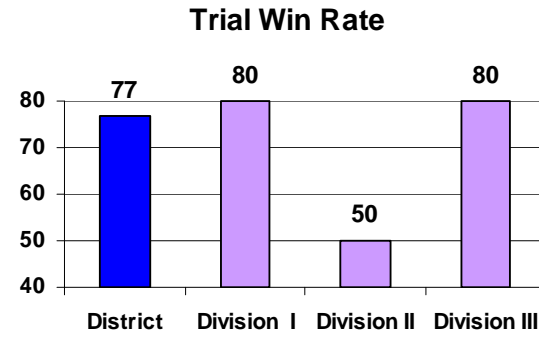
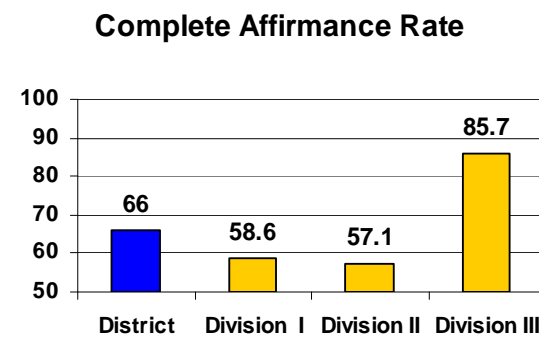
The chart below illustrates the total number of securities, commodities and exchanges cases by active judges in the District.



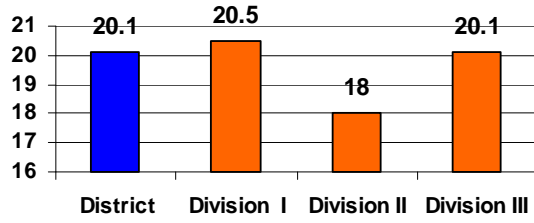
The breakdown of securities, commodities and exchanges cases by division is illustrated in the following chart:



Divisional Comparisons

<p style="text-align: center;">Overall Win Rate</p>  <table border="1"> <thead> <tr> <th>Division</th> <th>Overall Win Rate</th> </tr> </thead> <tbody> <tr> <td>District</td> <td>39</td> </tr> <tr> <td>Division I</td> <td>35.7</td> </tr> <tr> <td>Division II</td> <td>41.3</td> </tr> <tr> <td>Division III</td> <td>50</td> </tr> </tbody> </table>	Division	Overall Win Rate	District	39	Division I	35.7	Division II	41.3	Division III	50	<p>Overall Win Rates: The win rate for the District was 39%. The variation by division is shown in the chart to the left. Overall win rate includes consent and default judgments.</p>
Division	Overall Win Rate										
District	39										
Division I	35.7										
Division II	41.3										
Division III	50										
<p style="text-align: center;">Contested Win Rate</p>  <table border="1"> <thead> <tr> <th>Division</th> <th>Contested Win Rate</th> </tr> </thead> <tbody> <tr> <td>District</td> <td>12.8</td> </tr> <tr> <td>Division I</td> <td>11.1</td> </tr> <tr> <td>Division II</td> <td>10</td> </tr> <tr> <td>Division III</td> <td>20.8</td> </tr> </tbody> </table>	Division	Contested Win Rate	District	12.8	Division I	11.1	Division II	10	Division III	20.8	<p>Contested Win Rates: The contested win rate (excludes consent and default judgments) for the District was 12.8%. The variation by division can be seen in the chart to the left.</p>
Division	Contested Win Rate										
District	12.8										
Division I	11.1										
Division II	10										
Division III	20.8										
<p style="text-align: center;">Trial Win Rate</p>  <table border="1"> <thead> <tr> <th>Division</th> <th>Trial Win Rate</th> </tr> </thead> <tbody> <tr> <td>District</td> <td>77</td> </tr> <tr> <td>Division I</td> <td>80</td> </tr> <tr> <td>Division II</td> <td>50</td> </tr> <tr> <td>Division III</td> <td>80</td> </tr> </tbody> </table>	Division	Trial Win Rate	District	77	Division I	80	Division II	50	Division III	80	<p>Win Rate at Trial: The win rate at trial for the District was 77%. The variation by division can be seen in the chart to the left.</p>
Division	Trial Win Rate										
District	77										
Division I	80										
Division II	50										
Division III	80										
<p style="text-align: center;">Complete Affirmance Rate</p>  <table border="1"> <thead> <tr> <th>Division</th> <th>Complete Affirmance Rate</th> </tr> </thead> <tbody> <tr> <td>District</td> <td>66</td> </tr> <tr> <td>Division I</td> <td>58.6</td> </tr> <tr> <td>Division II</td> <td>57.1</td> </tr> <tr> <td>Division III</td> <td>85.7</td> </tr> </tbody> </table>	Division	Complete Affirmance Rate	District	66	Division I	58.6	Division II	57.1	Division III	85.7	<p>Complete Affirmance Rate: The Complete Affirmance Rate (appeals affirmed with no other action, divided by the total number of appeals except for dismissed and pending appeals) for the district was 66.0%. The variation by division can be seen in the chart to the left.</p>
Division	Complete Affirmance Rate										
District	66										
Division I	58.6										
Division II	57.1										
Division III	85.7										

Average Time to Termination on the Merits

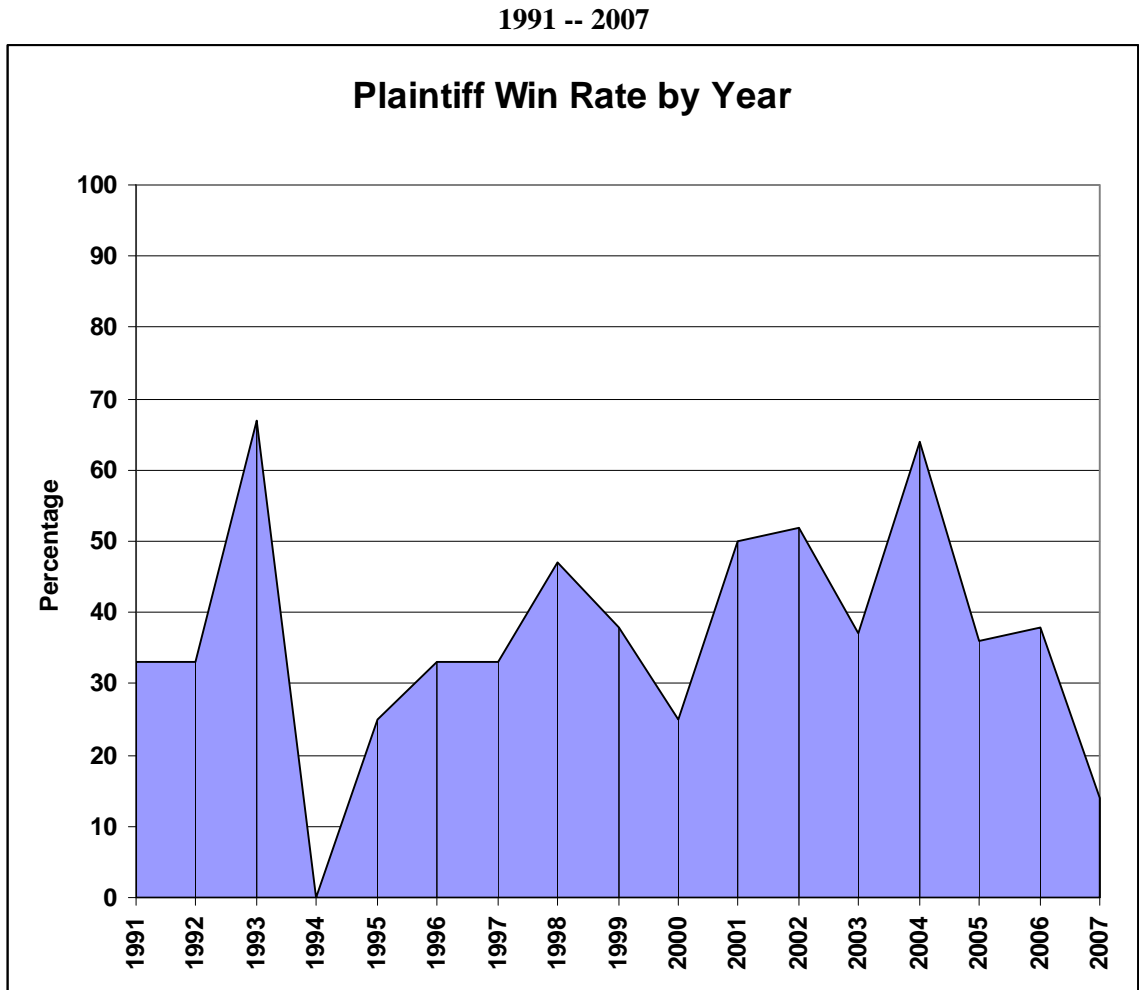


Time to Termination on the Merits: The average time from case filing to termination on the merits (includes consent and default judgments) was 20.1 months. The variation by division can be seen in the chart to the left.

What are the Odds¹—Terminations on the Merits

Of the 1818 closed securities, commodities and exchanges cases in the Sample District in the period covered by this report, 10.6% were terminated on the merits, i.e., by trial, pre-trial motion, default or consent judgment. Plaintiffs won 39% of those cases decided on the merits.

The following chart shows the plaintiff win rate for the active judges in the Sample District by year. The plaintiff win rate for the active judges should be compared with the historical nationwide win rate of 56%.

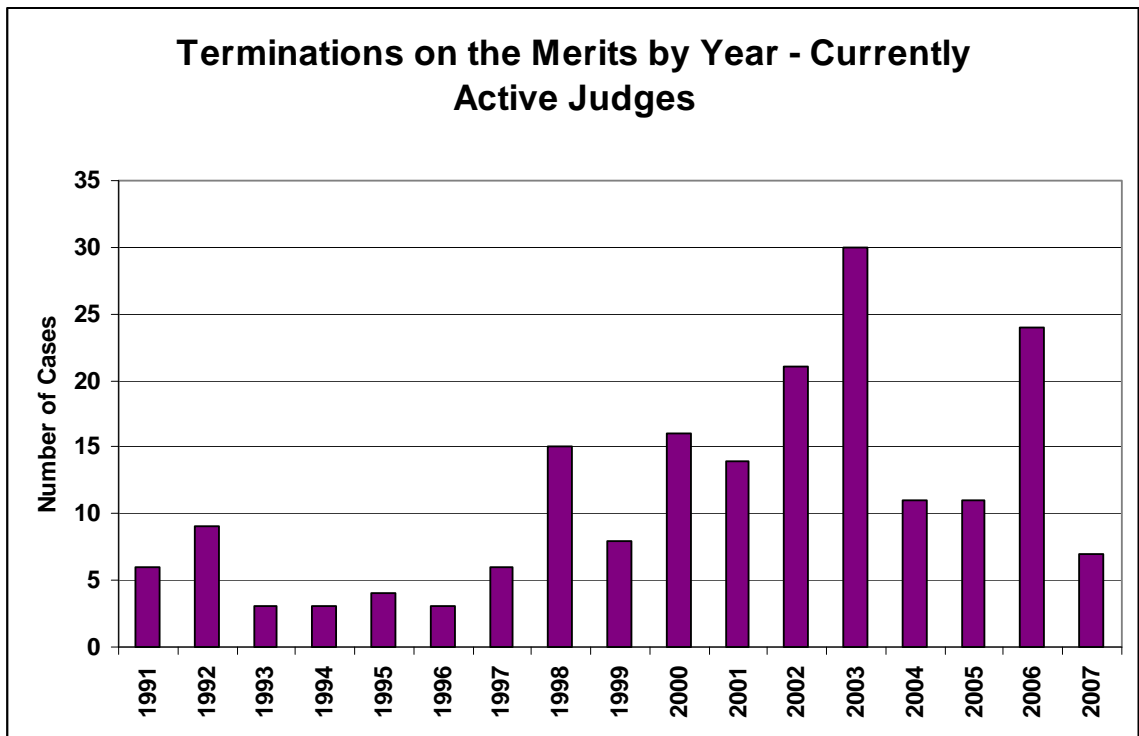


¹ If there were any cases in which both parties prevailed (for example, the plaintiff prevailed on its complaint and the defendant prevailed on an unrelated counterclaim), such a case is counted as one-half of a “win” for plaintiff and one-half of a “win” for defendant. Fractional numbers of “wins”, therefore, can occur.

The actual numbers of plaintiff “wins” versus total terminations on the merits from 1991 through 2007 by the currently active judges are as follows:

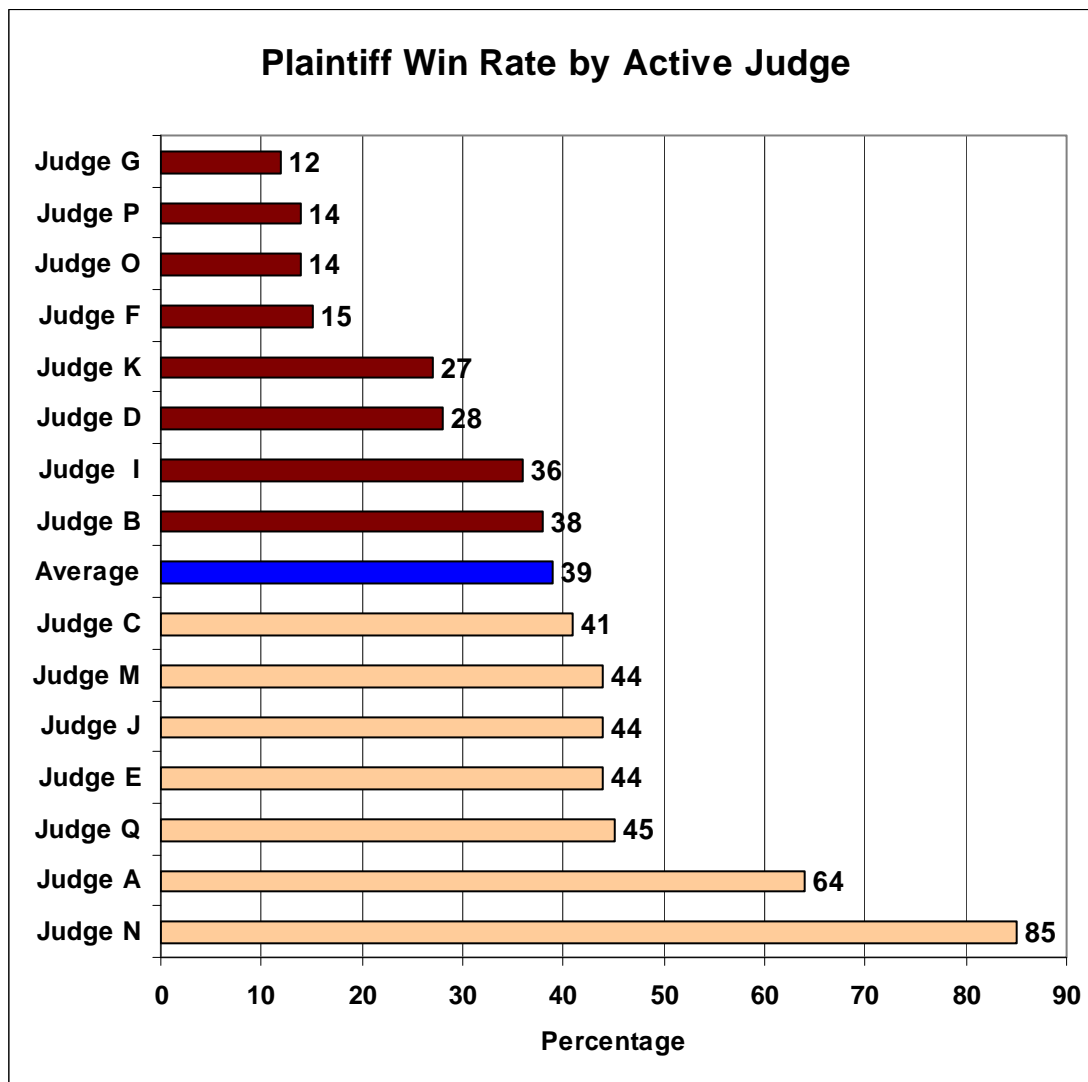
Year	Plaintiff Wins	Total Decisions	Plaintiff Win Rate
1991	2	6	33
1992	3	9	33
1993	2	3	67
1994	0	3	0
1995	1	4	25
1996	1	3	33
1997	2	6	33
1998	7	15	47
1999	3	8	38
2000	4	16	25
2001	7	14	50
2002	11	21	52
2003	11	30	37
2004	7	11	64
2005	4	11	36
2006	9	24	38
2007	1	7	14

The total number of terminations on the merits per year by the currently active judges during the same period in the Sample District is shown in the following chart:



Plaintiff Win Rate by Judge

For the district as a whole the plaintiff win rate for these active judges over this period was 39%. The plaintiff win rate varies significantly from judge to judge over the period covered by this report—from 12% to 85%. For judges with at least ten terminations on the merits, the range is from 15% to 85%. The chart below illustrates these win rates for those judges with at least 1 termination on the merits.



The following table provides the plaintiff win rate information for each active judge with at least 1 termination on the merits, along with the number of terminations on the merits by that judge in securities, commodities and exchanges cases during this period.

Judge	Number of Terminations on Merits	Plaintiff Win Rate
Average for the Court	11	39
Judge A	11	64
Judge B	12	38
Judge C	22	41
Judge D	25	28
Judge E	9	44
Judge F	13	15
Judge G	8	12
Judge I	14	36
Judge J	9	44
Judge K	15	27
Judge M	9	44
Judge N	20	85
Judge O	7	14
Judge P	7	14
Judge Q	11	45

Breakout of Plaintiff & Defendant Win Rate Statistics

At Trial

Of the 1818 closed securities, commodities and exchanges cases of the active judges in the Sample District during the period covered by this report, 11 were decided at trial. The plaintiff prevailed in 8.5 cases and the defendant prevailed in 2.5 (a ½ win is awarded where the plaintiff prevails on a claim and the defendant prevails on an independent counterclaim). The plaintiff won in 7 bench trials and 1.5 jury trials. All of the 2.5 defendant victories were jury trials.

The 1.5 plaintiff jury verdicts were before Judges B (0.5) and P (1).

The 2.5 defendant jury verdicts were before Judges B (0.5), C (1), and N (1).

The 7 bench trial terminations for the plaintiff were before Judges A (1), C (2), M (1), and N (3).

Plaintiff—Other Than Trial

There were 67 judgments on the merits in favor of the plaintiff other than by trial. Plaintiff prevailed in 39 cases by consent judgment, 20 cases by default judgment, 2 cases by other settlement, 2 cases by other termination and 4 cases by summary judgment. (A ½ win reflects a case where a plaintiff prevailed on a claim, and a defendant also prevailed on a claim.)

Defendant—Other Than Trial

There were 114 judgments on the merits in favor of the defendant other than by trial. The defendant prevailed in 2 cases by confirmation of arbitration award, 4 cases by consent judgment, 1 case by consolidated, 95 cases by involuntary dismissal, 1 case by lack of jurisdiction, 1 case by other termination and 10 cases by summary judgment.

All Parties—All Terminations on the Merits

All the terminations on the merits by active judges for the Sample District during this period are shown in the following table:

District Terminations	Plaintiff		Defendant	
	77%	(8.5 / 11)	23%	(2.5 / 11)
At Trial	77%	(8.5 / 11)	23%	(2.5 / 11)
Bench Trial	100%	(7 / 7)	0%	(0 / 7)
Jury Verdict	38%	(1.5 / 4)	62%	(2.5 / 4)
Confirmation of Arbitration Award	0%	(0 / 2)	100%	(2 / 2)
Consent Judgment ²	91%	(39 / 43)	9%	(4 / 43)
Default Judgment	100%	(20 / 20)	0%	(0 / 20)
Involuntary Dismissal	0%	(0 / 95)	100%	(95 / 95)
Other Termination	67%	(2 / 3)	33%	(1 / 3)
Summary Judgment	29%	(4 / 14)	71%	(10 / 14)
Overall (on the Merits)	39%	(75.5 / 192)	61%	(116.5 / 192)

Plaintiffs prevailed above the overall average (39%) in cases terminated by bench trial (100%), consent judgment (91%), default judgment (100%), and other termination (67%). Defendants prevailed above the overall average (61%) in cases terminated by jury verdict (62%), confirmation of arbitration award (100%), involuntary dismissal (100%), and summary judgment (71%).

Nationwide, plaintiffs prevail in 56% of these cases overall, and in 54% of these cases at trial. (When trial was to a jury, plaintiff prevailed in 49% of these cases nationwide.) Conversely, defendants nationwide prevail in 44% of these cases overall, and in 46% of these cases at trial. (When trial was to a jury, defendant prevailed in 51% of these cases nationwide.)

² Consent judgments are presumed to be in favor of the plaintiff unless the docket indicates otherwise.

Decisions on Involuntary Motions to Dismiss—By Judge

The 95 involuntary dismissals for the defendants were decided by the active judges as shown in the following table. Judges omitted from this table had no decisions granting motions to dismiss during the period of time covered by this report.

Judge	Number of Terminations on Merits	Involuntary Dismissals
Judge A	11	3
Judge B	12	3
Judge C	22	11
Judge D	25	17
Judge E	9	4
Judge F	13	9
Judge G	8	7
Judge I	14	9
Judge J	9	2
Judge K	15	10
Judge M	9	5
Judge N	20	2
Judge O	7	4
Judge P	7	4
Judge Q	11	5

Terminations by summary judgment are not included in these figures. See Dispositions by Summary Judgment section for those results.

Dispositions by Summary Judgment

The 14 summary judgment dispositions were decided as indicated in the table below.

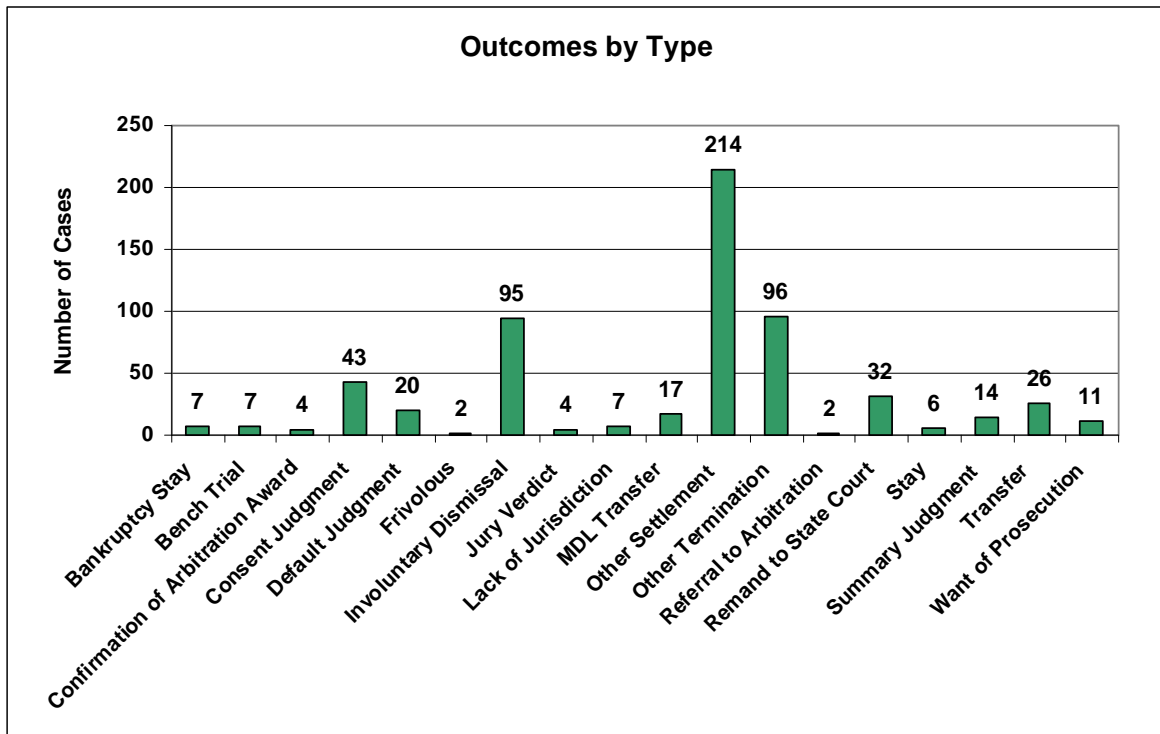
Judge	Summary Judgment for Plaintiff	Summary Judgment for Defendant
Judge A	1	1
Judge B	0	2
Judge C	1	0
Judge D	0	1
Judge E	0	1
Judge F	0	1
Judge I	2	0
Judge J	0	3
Judge P	0	1

Case Outcomes

Of the 1818 terminated cases,

- 7 (0.4%) were terminated by bankruptcy stay, with an average pendency of 10.0 months
- 4 (0.2%) were terminated by confirmation of arbitration award, with an average pendency of 19.6 months
- 43 (2.4%) were terminated by consent judgment, with an average pendency of 12.0 months
- 942 (51.8%) were terminated by consolidation, with an average pendency of 3.5 months
- 20 (1.1%) were terminated by default judgment, with an average pendency of 16.5 months
- 2 (0.1%) were terminated by frivolous, with an average pendency of 1.1 months
- 95 (5.2%) were terminated by involuntary dismissal, with an average pendency of 19.9 months
- 7 (0.4%) were terminated for lack of jurisdiction, with an average pendency of 7.6 months
- 214 (11.8%) were terminated by miscellaneous settlement, with an average pendency of 28.1 months
- 96 (5.3%) were terminated by other miscellaneous termination, with an average pendency of 16.2 months
- 2 (0.1%) were terminated by referral to arbitration, with an average pendency of 5.5 months
- 32 (1.8%) were terminated by remand to state court, with an average pendency of 3.0 months
- 6 (0.3%) were terminated by stay, with an average pendency of 14.2 months
- 14 (0.8%) were terminated by summary judgment, with an average pendency of 46.7 months
- 43 (2.4%) were terminated by transfer, with an average pendency of 6.2 months
- 7 (0.4%) were terminated by bench trial, with an average pendency of 23.9 months
- 4 (0.2%) were terminated by jury trial, with an average pendency of 40.6 months
- 269 (14.8%) were terminated by voluntary dismissal, with an average pendency of 12.0 months
- 11 (0.6%) were terminated for want of prosecution, with an average pendency of 18.7 months

The chart below illustrates the case outcomes for the Sample District in securities, commodities and exchanges cases: The 942 consolidated and 269 voluntary dismissals are not included in the chart.



Bench Trials—Number By Judge

For the active judges in the Sample District as a whole during the period covered by this report, there were 7 bench trials in securities, commodities and exchanges cases. The following table shows which judges had bench trials in these cases and how many bench trials each had.

Judge	Bench Trials for Plaintiff	Bench Trials for Defendant
Judge A	1	0
Judge C	2	0
Judge M	1	0
Judge N	3	0

Jury Trials—Number By Judge

There were 4 jury trials in these cases. The active judges who presided over jury trials in securities, commodities and exchanges cases and the number of jury trials are as follows:

Judge	Jury Trials for Plaintiff	Jury Trials for Defendant
Judge B	0	0
Judge C	0	1
Judge N	0	1
Judge P	1	0

Terminations by Transfer—Number By Judge

There were 26 cases terminated by transfer in securities, commodities and exchanges cases in the Sample District during the period covered by this report. The table below shows the number of terminations by transfer for each active judge that transferred at least 1 case.

Judge	Cases Transferred
Judge A	2
Judge B	3
Judge C	1
Judge D	5
Judge E	1
Judge F	4
Judge G	1
Judge I	1
Judge N	2
Judge O	4
Judge Q	2

Note that this table does not include MDL Transfers.

Trials—District-Wide by Prevailing Party and Trial Type

Of the 192 cases with an identifiable winner, 11 went to trial. The plaintiff prevailed in 8.5 of these cases and the defendant prevailed in the other 2.5 cases.

The cases where the plaintiffs prevailed at trial were:

Case Number	Judge	Case Name	Resolution
0:00cv00000	Judge A	A v. B	Bench Trial
0:00cv00000	Judge N	A v. B	Bench Trial
0:00cv00000	Judge N	A v. B	Bench Trial
0:00cv00000	Judge C	A v. B	Bench Trial
0:00cv00000	Judge C	A v. B	Bench Trial
0:00cv00000	Judge N	A v. B	Bench Trial
0:00cv00000	Judge M	A v. B	Bench Trial
0:00cv00000	Judge B	A v. B	Jury Verdict
0:00cv00000	Judge P	A v. B	Jury Verdict

The cases where the defendants prevailed at trial were:

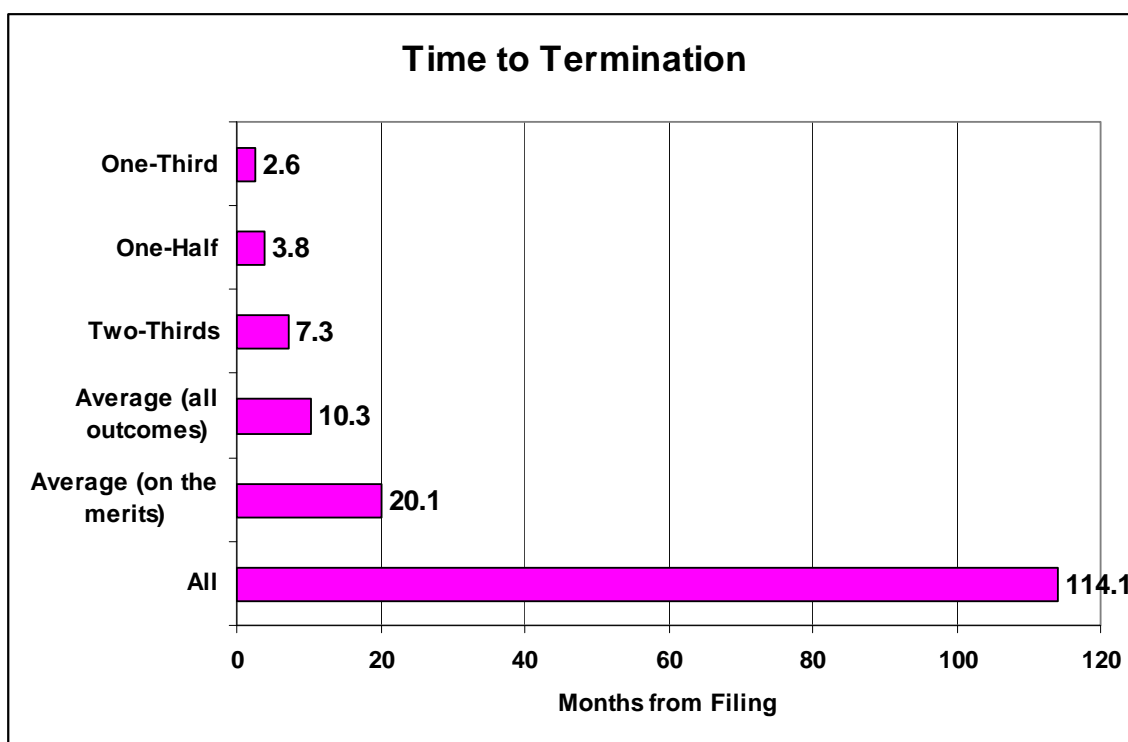
Case Number	Judge	Case Name	Resolution
0:00cv00000	Judge N	A v. B	Jury Verdict
0:00cv00000	Judge B	A v. B	Jury Verdict
0:00cv00000	Judge C	A v. B	Jury Verdict

How Long?—Time to Termination

Time to Termination³ for Closed Cases:

Average:	10.3 months
One-Third ⁴ :	2.6 months
One-Half ⁵ :	3.8 months
Two-Thirds ⁶ :	7.3 months
All ⁷ :	114.1 months
Average (on the merits):	20.1 months
Jury Demand by Plaintiff Only-Average ⁸ :	7.6 months
Jury Demand by Defendant Only-Average ⁹ :	20.9 months
Jury Demand by Both Parties-Average ¹⁰ :	25.5 months
No Jury Demand-Average ¹¹ :	10.8 months

Some of these figures are illustrated in the chart below.



³ Termination statistics in this report are measured from the filing of papers in federal court to the terminating event, usually voluntary dismissal or entry of judgment. This may vary from the date the file was closed due to post-trial and ministerial activity.

⁴ The time it took for one-third of the total cases of this type to terminate, measured from the filing date in federal court.

⁵ The time it took for one-half of the total cases of this type to terminate, measured from the filing date in federal court.

⁶ The time it took for two-thirds of the total cases of this type to terminate, measured from the filing date in federal court.

⁷ The time it took until all the closed cases of this type were terminated.

⁸ The time it took, on average, for cases of this type to terminate where only the plaintiff demanded a jury.

⁹ The time it took, on average, for cases of this type to terminate where only the defendant demanded a jury.

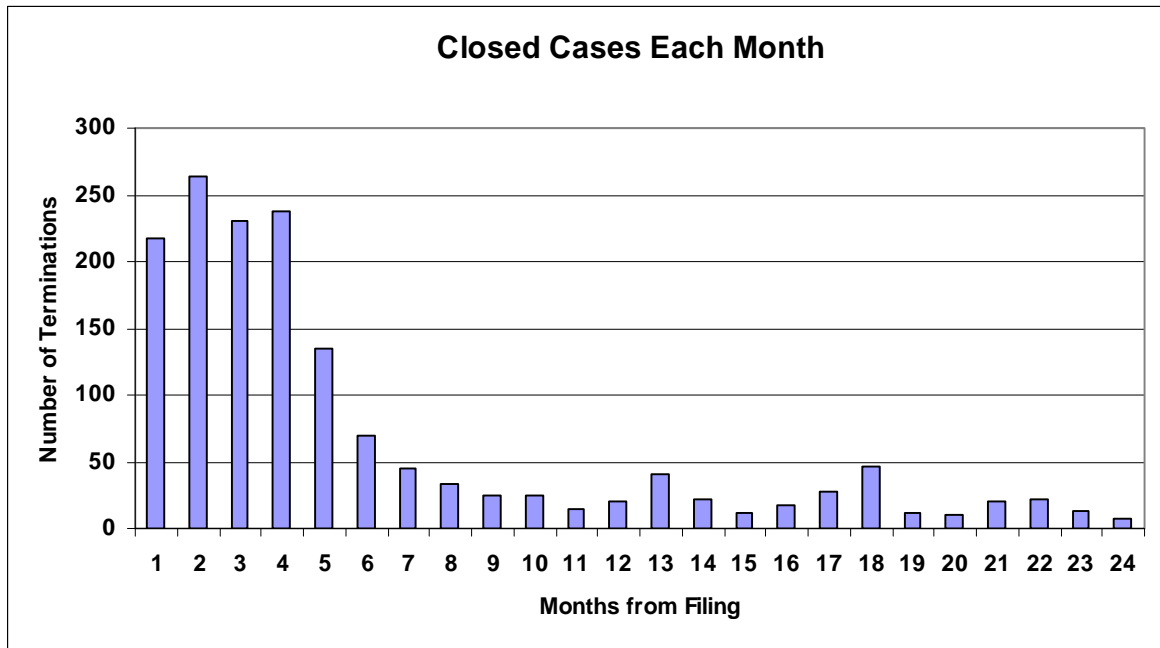
¹⁰ The time it took, on average, for cases of this type to terminate where both parties demanded a jury.

¹¹ The time it took, on average, for cases of this type to terminate where neither party demanded a jury.

That is, one-third of the securities, commodities and exchanges cases were terminated within 2.6 months of commencement of the case; one-half were terminated within 3.8 months of the commencement; two-thirds were terminated within 7.3 months of commencement; and all were terminated within 114.1 months of commencement. The average of all terminations was 10.3 months. The average time for a termination on the merits in these cases was 20.1 months.

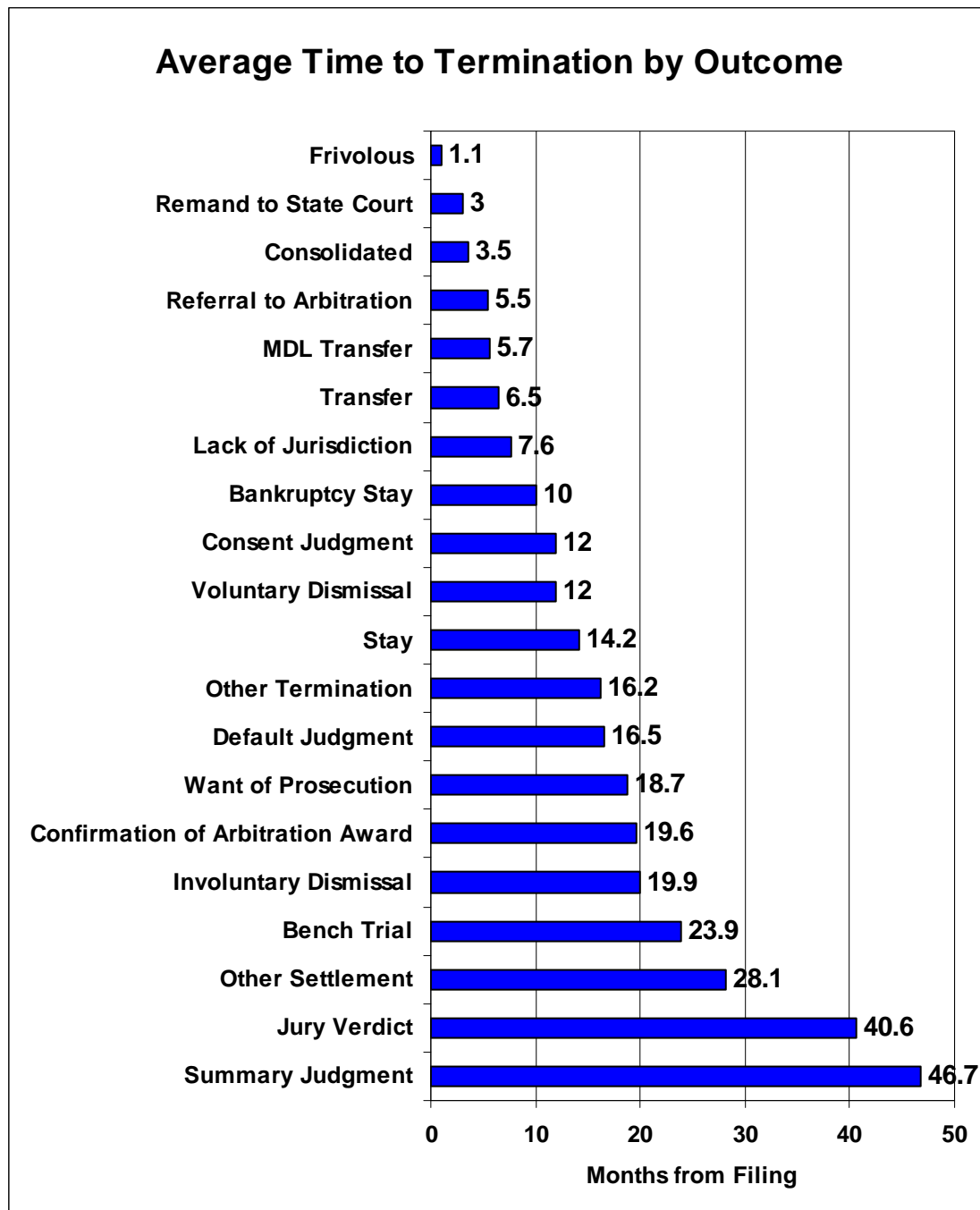
a. Terminations by Month

An overview of when terminations typically occur is found in the following chart, which shows the number of securities, commodities and exchanges cases in the Sample District that were terminated per month, for the first two years after filing:



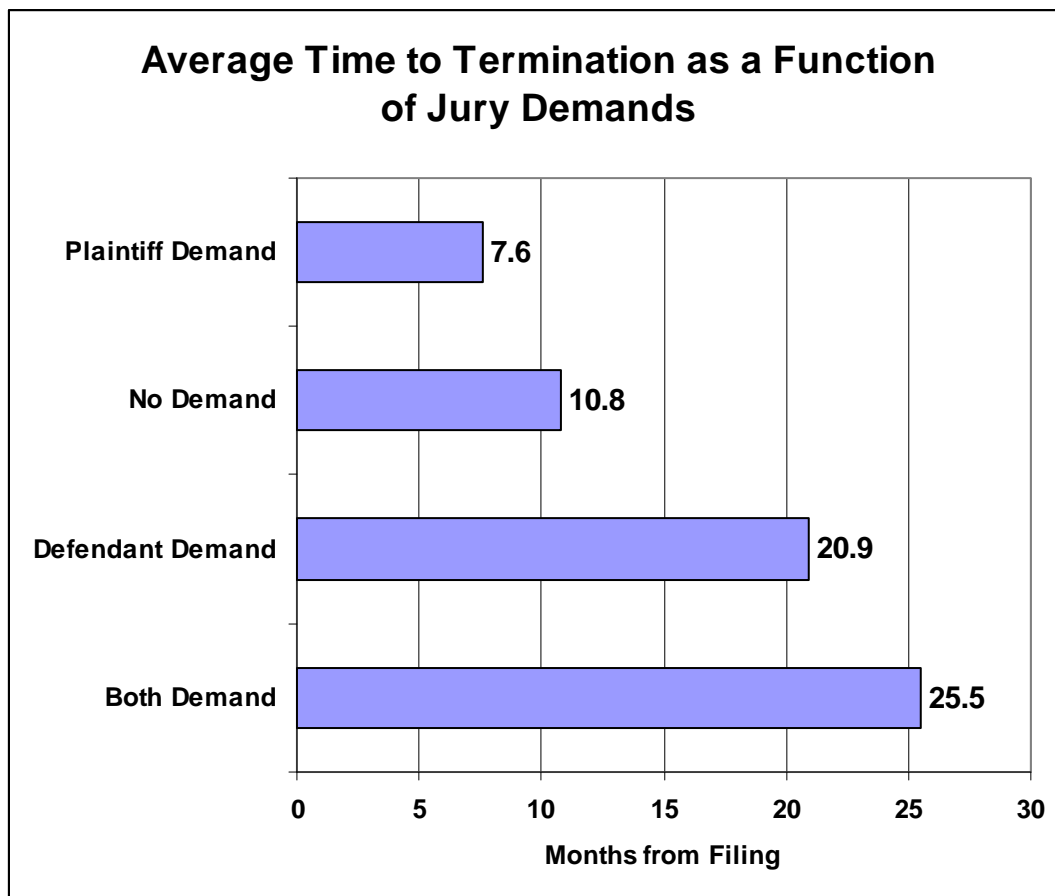
b. Terminations by Outcome

Pendency usually varies by type of termination. For example, transfers typically occur much earlier in litigation than summary judgments. The average case pendency for each type of outcome for securities, commodities and exchanges cases in the Sample District is shown below.



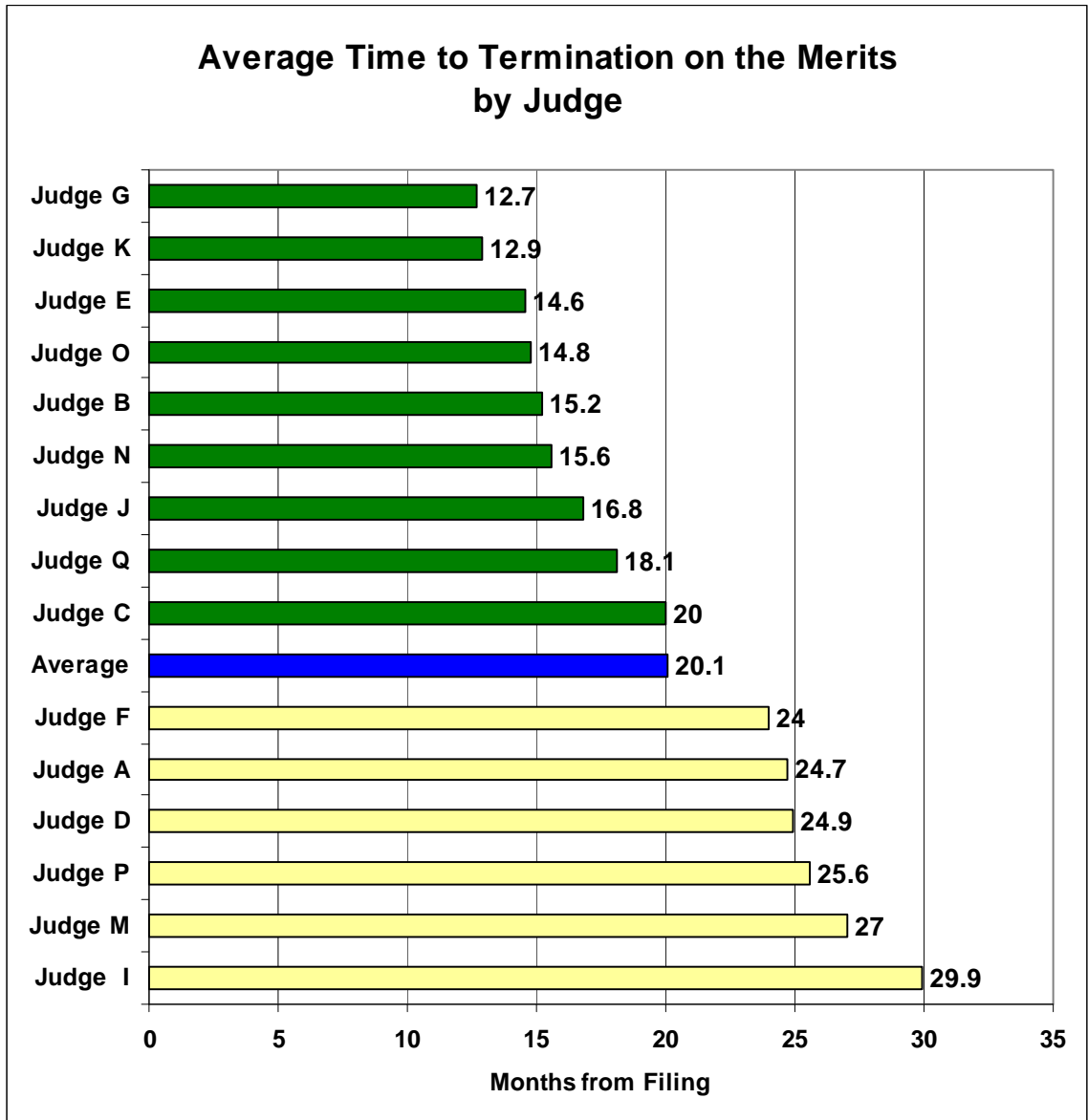
c. Terminations as a Function of Jury Demands

Many times pendency can be a function of which party or parties demand a jury. For example, in securities, commodities and exchanges cases in the Sample District where only the plaintiff demands a jury, termination occurs on average in 7.6 months. Where only the defendant demands a jury, termination occurs on average in 20.9 months. Where both parties demand a jury, termination occurs on average in 25.5 months. And where neither party demands a jury, termination occurs on average in 10.8 months.



Average Pendency for All Terminations on the Merits—By Active Judge

The average time from filing to termination on the merits in these cases was 20.1 months. There is considerable variation of average pendency by judge, ranging from 12.7 months for Judge G to 29.9 months for Judge I. The chart below shows the variation for average time to termination on the merits by judge.



Average Pendency for Bench Trials—By Active Judge

The average time from filing to termination by bench trial was 23.9 months. For those judges who had at least one securities, commodities and exchanges case with a bench trial during this period, the average time from filing until termination by bench trial varied from 8.4 months for Judge C to 64.1 months for Judge M.

Judge	Number of Bench Trials	Average Time from Filing to Termination by Bench Trial (Months)
Average for the Court	0.4	23.9
Judge A	1	12.8
Judge C	2	8.4
Judge M	1	64.1
Judge N	3	24.4

Average Pendency for Jury Trials—By Active Judge

The average time from filing to termination of securities, commodities and exchanges cases by jury verdict in the Sample District was 40.6 months. By judge, average time to termination for jury verdicts ranged from 10.8 months for Judge B to 113.1 months for Judge C. The chart below illustrates the variation among judges.

Judge	Number of Jury Trials	Average Time from Filing to Termination by Jury Trial (Months)
Average for the Court	0.2	40.6
Judge B	1	10.8
Judge C	1	113.1
Judge N	1	25.3
Judge P	1	13.1

Average Pendency for Cases Terminated by Summary Judgment—By Active Judge

The average time from filing to termination by summary judgment in securities, commodities and exchanges cases in the Sample District was 46.7 months. By judge, average time to termination for summary judgments ranged from 15.5 months for Judge C to 88.5 months for Judge I. The table below illustrates the variation among judges.

Judge	Number of Terminations by Summary Judgment	Average Time from Filing to Termination by Summary Judgment (Months)
Average for the Court	0.8	46.7
Judge A	2	56.9
Judge B	2	21.6
Judge C	1	15.5
Judge D	1	58.7
Judge E	1	37.5
Judge F	1	46.4
Judge I	2	88.5
Judge J	3	27.5
Judge P	1	79.0

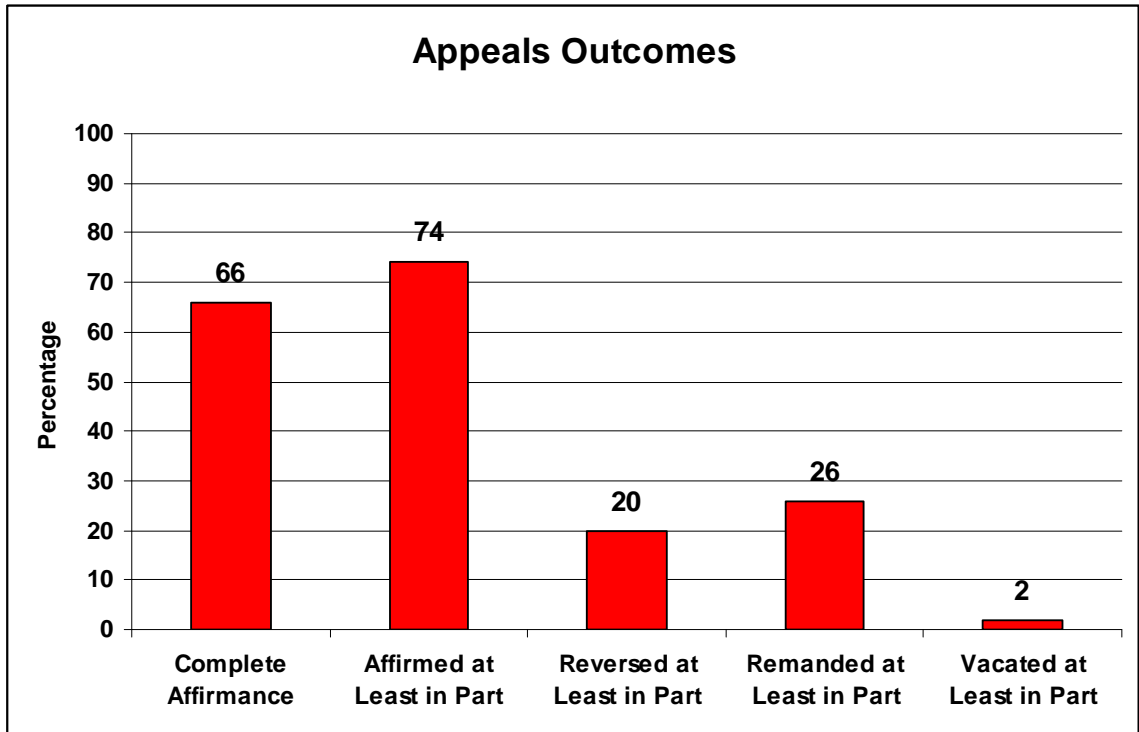
Average Pendency for Cases Terminated by Transfer—By Active Judge

The average time from filing to termination by transfer in securities, commodities and exchanges cases in the Sample District was 6.5 months. By judge, average time to termination for transfers ranged from 3.1 months for Judge A to 29.0 months for Judge E. The table below illustrates the variation among judges.

Judge	Cases Transferred	Average Time from Filing to Transfer (Months)
Average for the Court	1.5	6.5
Judge A	2	3.1
Judge B	4	9.0
Judge C	1	6.8
Judge D	6	7.2
Judge E	1	29.0
Judge F	5	11.5
Judge G	2	27.3
Judge I	5	20.7
Judge N	3	7.3
Judge O	5	3.3
Judge Q	3	4.1

Appeals

Of the 1818 closed securities, commodities and exchanges cases of the active judges in the Sample District, 104 were appealed. There were rulings on 50 of these appeals. The Complete Affirmance Rate¹² for these appeals was 66.0% (33 of 50). The percentage affirmed at least in part was 74.0% (37 of 50). The percentage reversed at least in part was 20.0% (10 of 50). The percentage remanded at least in part was 26.0% (13 of 50). The percentage vacated at least in part was 2.0% (1 of 50).



¹² All percentages in this paragraph do not include dismissed or pending appeals. The Complete Affirmance Rate is the number of appeals which were affirmed with no other ruling, divided by the total number of appeals expressed as a percentage.

Of the 104 total appeals, 33 were affirmed; 1 was affirmed in part, dismissed in part; 1 was affirmed in part, dismissed in part and remanded; 2 were affirmed in part, reversed in part and remanded; 32 were dismissed; 22 are pending; 2 were remanded; 1 was dismissed in part and remanded; 2 were reversed; 6 were reversed in part and remanded; 1 was unknown; and 1 was vacated in part and remanded. The results of those appeals are shown in the following table:

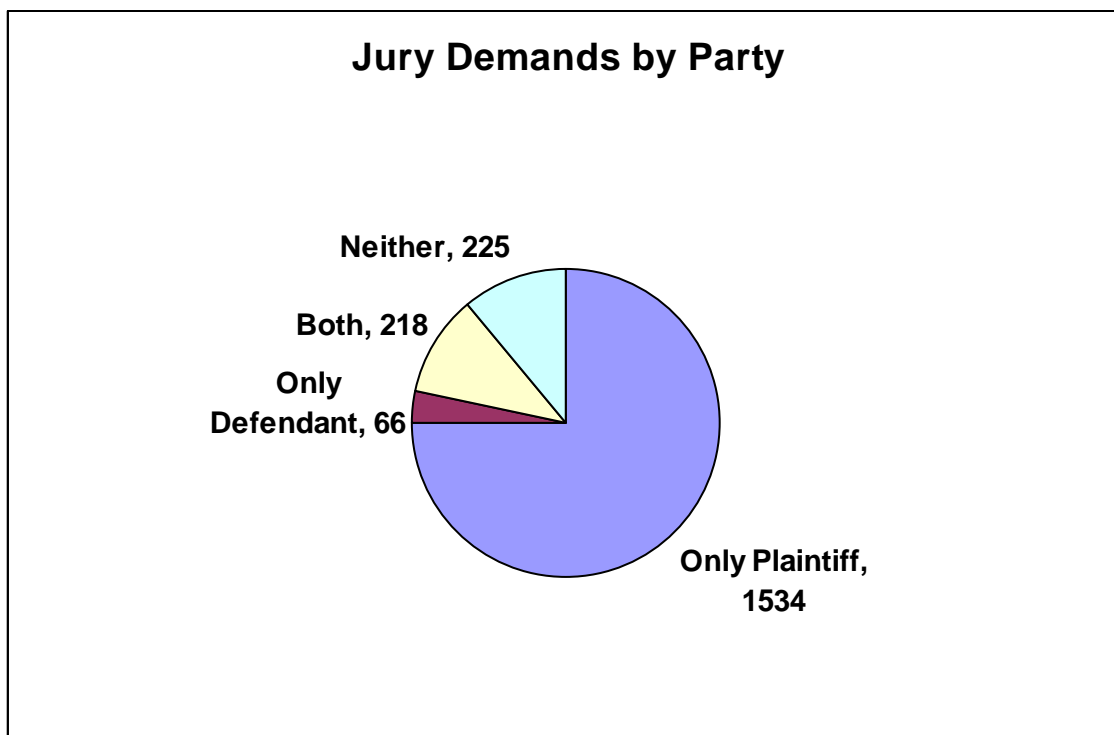
Case Name	Case Number	Judge	Result of Appeal
A v. B	0:00cv00000	Judge C	Affirmed
A v. B	0:00cv00000	Judge K	Affirmed
A v. B	0:00cv00000	Judge A	Affirmed
A v. B	0:00cv00000	Judge K	Affirmed
A v. B	0:00cv00000	Judge A	Affirmed
A v. B	0:00cv00000	Judge B	Affirmed
A v. B	0:00cv00000	Judge J	Affirmed
A v. B	0:00cv00000	Judge M	Affirmed
A v. B	0:00cv00000	Judge O	Affirmed
A v. B	0:00cv00000	Judge A	Affirmed
A v. B	0:00cv00000	Judge K	Affirmed
A v. B	0:00cv00000	Judge K	Affirmed
A v. B	0:00cv00000	Judge K	Affirmed
A v. B	0:00cv00000	Judge C	Affirmed
A v. B	0:00cv00000	Judge I	Affirmed
A v. B	0:00cv00000	Judge C	Affirmed
A v. B	0:00cv00000	Judge E	Affirmed
A v. B	0:00cv00000	Judge B	Affirmed
A v. B	0:00cv00000	Judge Q	Affirmed
A v. B	0:00cv00000	Judge B	Affirmed
A v. B	0:00cv00000	Judge Q	Affirmed
A v. B	0:00cv00000	Judge N	Affirmed
A v. B	0:00cv00000	Judge F	Affirmed
A v. B	0:00cv00000	Judge N	Affirmed
A v. B	0:00cv00000	Judge N	Affirmed
A v. B	0:00cv00000	Judge P	Affirmed
A v. B	0:00cv00000	Judge P	Affirmed
A v. B	0:00cv00000	Judge F	Affirmed
A v. B	0:00cv00000	Judge N	Affirmed
A v. B	0:00cv00000	Judge N	Affirmed
A v. B	0:00cv00000	Judge F	Affirmed
A v. B	0:00cv00000	Judge F	Affirmed
A v. B	0:00cv00000	Judge F	Affirmed
A v. B	0:00cv00000	Judge J	Affirmed in part, Dismissed in part
A v. B	0:00cv00000	Judge A	Affirmed in part, Dismissed in part and Remanded
A v. B	0:00cv00000	Judge A	Affirmed in part, Reversed in part and Remanded
A v. B	0:00cv00000	Judge F	Affirmed in part, Reversed in part and Remanded
A v. B	0:00cv00000	Judge G	Dismissed
A v. B	0:00cv00000	Judge C	Dismissed

A v. B	0:00cv00000	Judge D	Dismissed
A v. B	0:00cv00000	Judge A	Dismissed
A v. B	0:00cv00000	Judge O	Dismissed
A v. B	0:00cv00000	Judge K	Dismissed
A v. B	0:00cv00000	Judge J	Dismissed
A v. B	0:00cv00000	Judge K	Dismissed
A v. B	0:00cv00000	Judge C	Dismissed
A v. B	0:00cv00000	Judge K	Dismissed
A v. B	0:00cv00000	Judge K	Dismissed
A v. B	0:00cv00000	Judge K	Dismissed
A v. B	0:00cv00000	Judge K	Dismissed
A v. B	0:00cv00000	Judge C	Dismissed
A v. B	0:00cv00000	Judge C	Dismissed
A v. B	0:00cv00000	Judge C	Dismissed
A v. B	0:00cv00000	Judge C	Dismissed
A v. B	0:00cv00000	Judge C	Dismissed
A v. B	0:00cv00000	Judge D	Dismissed
A v. B	0:00cv00000	Judge A	Dismissed
A v. B	0:00cv00000	Judge D	Dismissed
A v. B	0:00cv00000	Judge A	Dismissed
A v. B	0:00cv00000	Judge B	Dismissed
A v. B	0:00cv00000	Judge B	Dismissed
A v. B	0:00cv00000	Judge B	Dismissed
A v. B	0:00cv00000	Judge Q	Dismissed
A v. B	0:00cv00000	Judge Q	Dismissed
A v. B	0:00cv00000	Judge B	Dismissed
A v. B	0:00cv00000	Judge N	Dismissed
A v. B	0:00cv00000	Judge F	Dismissed
A v. B	0:00cv00000	Judge N	Dismissed
A v. B	0:00cv00000	Judge P	Dismissed
A v. B	0:00cv00000	Judge M	Dismissed in part and Remanded
A v. B	0:00cv00000	Judge G	Pending
A v. B	0:00cv00000	Judge D	Pending
A v. B	0:00cv00000	Judge M	Pending
A v. B	0:00cv00000	Judge G	Pending
A v. B	0:00cv00000	Judge E	Pending
A v. B	0:00cv00000	Judge G	Pending
A v. B	0:00cv00000	Judge D	Pending
A v. B	0:00cv00000	Judge I	Pending
A v. B	0:00cv00000	Judge C	Pending
A v. B	0:00cv00000	Judge I	Pending
A v. B	0:00cv00000	Judge I	Pending
A v. B	0:00cv00000	Judge G	Pending
A v. B	0:00cv00000	Judge C	Pending
A v. B	0:00cv00000	Judge D	Pending
A v. B	0:00cv00000	Judge O	Pending
A v. B	0:00cv00000	Judge M	Pending
A v. B	0:00cv00000	Judge B	Pending
A v. B	0:00cv00000	Judge B	Pending
A v. B	0:00cv00000	Judge B	Pending
A v. B	0:00cv00000	Judge Q	Pending
A v. B	0:00cv00000	Judge P	Pending

A v. B	0:00cv00000	Judge P	Pending
A v. B	0:00cv00000	Judge G	Remanded
A v. B	0:00cv00000	Judge K	Remanded
A v. B	0:00cv00000	Judge M	Reversed
A v. B	0:00cv00000	Judge M	Reversed
A v. B	0:00cv00000	Judge I	Reversed in part and Remanded
A v. B	0:00cv00000	Judge M	Reversed in part and Remanded
A v. B	0:00cv00000	Judge E	Reversed in part and Remanded
A v. B	0:00cv00000	Judge J	Reversed in part and Remanded
A v. B	0:00cv00000	Judge B	Reversed in part and Remanded
A v. B	0:00cv00000	Judge N	Reversed in part and Remanded
A v. B	0:00cv00000	Judge G	Unknown
A v. B	0:00cv00000	Judge A	Vacated in part and Remanded

Jury Demands

Of the 2043 securities, commodities and exchanges cases (both open and closed) of the active judges in the Sample District, at least one of the parties demanded a jury in 89.0% of the cases (1818 of 2043 cases). Both sides demanded a jury in 10.7% of the cases (218 of 2043). The plaintiff, but not the defendant, demanded a jury in 75.1% of the cases (1534 of 2043). The defendant, but not the plaintiff, demanded a jury in 3.2% of the cases (66 of 2043). Neither party demanded a jury in 11.0% of the cases (225 of 2043). The chart below illustrates the jury demands in the Sample District for securities, commodities and exchanges cases over this period.



Experience

The active judges in the Sample District vary considerably in their exposure to securities, commodities and exchanges cases in general and to significant motions in those cases.

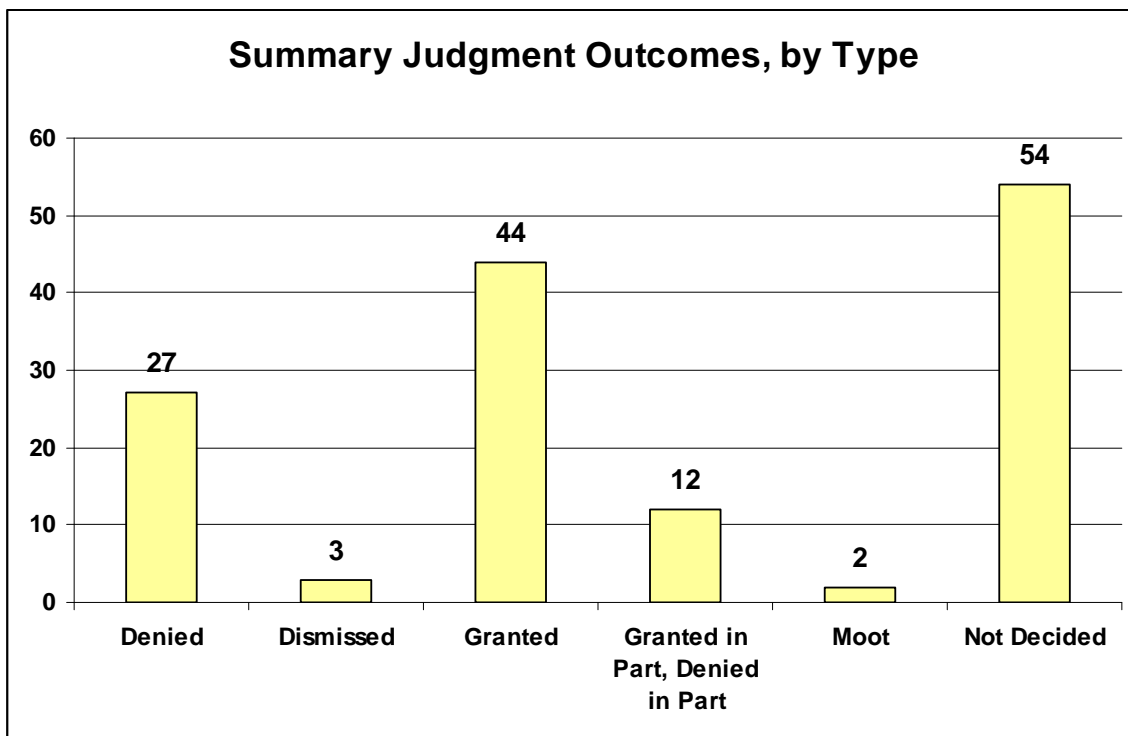
Total Number of Securities, Commodities and Exchanges Cases—By Judge

There were 120 total securities, commodities and exchanges cases for each active judge (on average). But the actual number of securities, commodities and exchanges cases per judge varies significantly. The table below shows the total number of securities, commodities and exchanges cases and total number of closed securities, commodities and exchanges cases for each of these judges.

Judge	Number of Securities, commodities and exchanges Cases	Number of Closed Securities, commodities and exchanges Cases
Average for the Court	120	107
Judge A	141	135
Judge B	145	142
Judge C	163	150
Judge D	134	133
Judge E	85	83
Judge F	156	144
Judge G	143	132
Judge H	111	0
Judge I	114	104
Judge J	35	35
Judge K	108	106
Judge M	126	123
Judge N	173	163
Judge O	60	52
Judge P	199	172
Judge Q	150	144

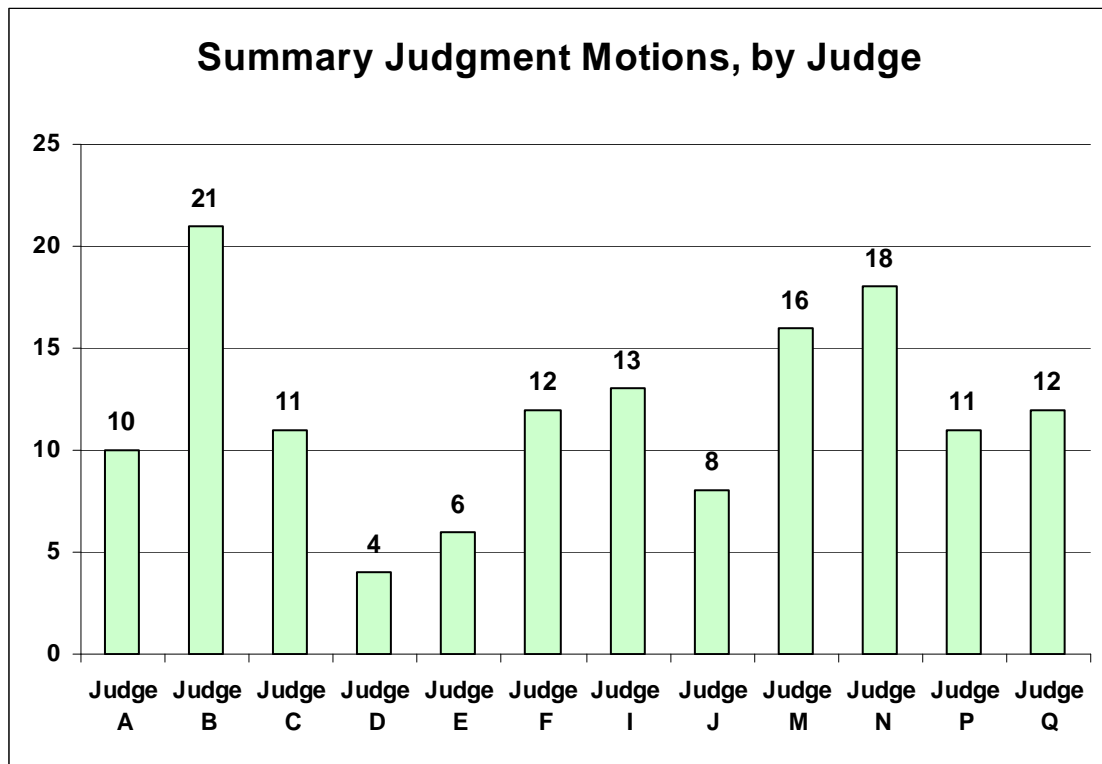
Cases with Summary Judgment Activity—By Active Judge

There were 142 summary judgment motions filed in these cases. Of the 142 summary judgment motions, 27 were denied, 2 were moot, 3 were dismissed, 44 were granted, 12 were granted in part, denied in part,¹³ and 54 were not decided. The summary judgment figures are illustrated in the chart below.

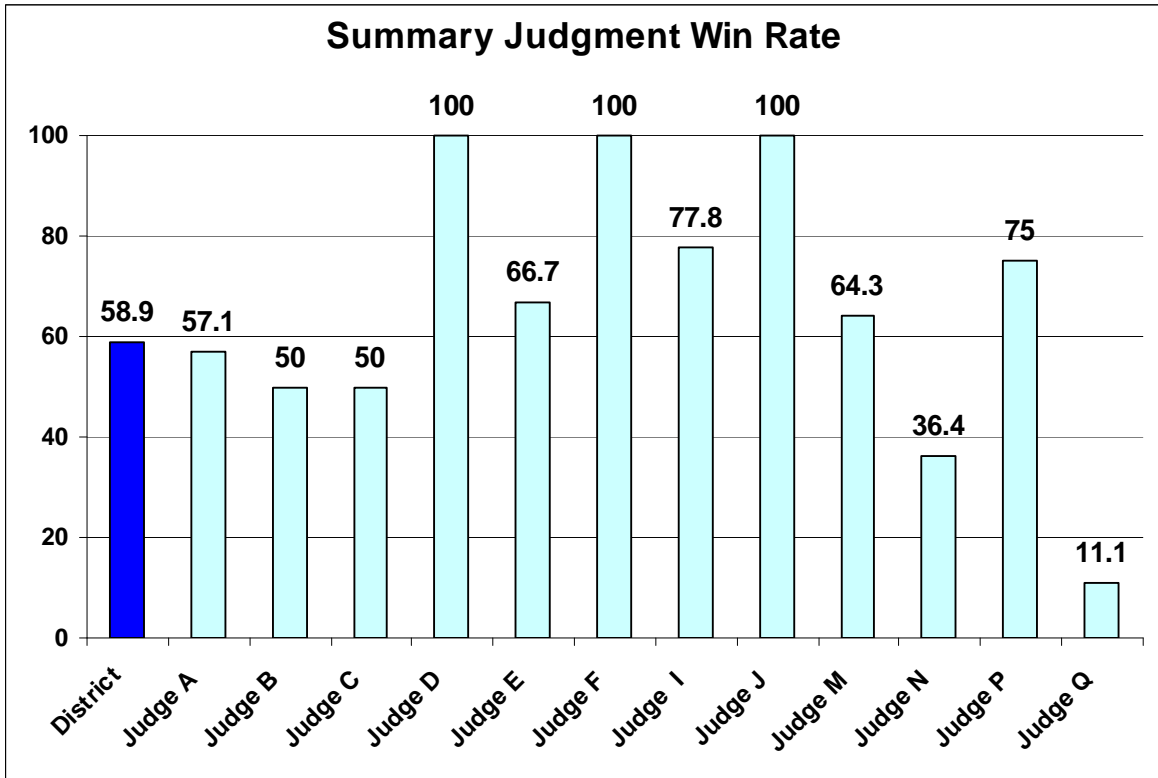


¹³ A ruling granting a motion in part and denying it in part is treated as two rulings—one granting a motion and one denying a motion.

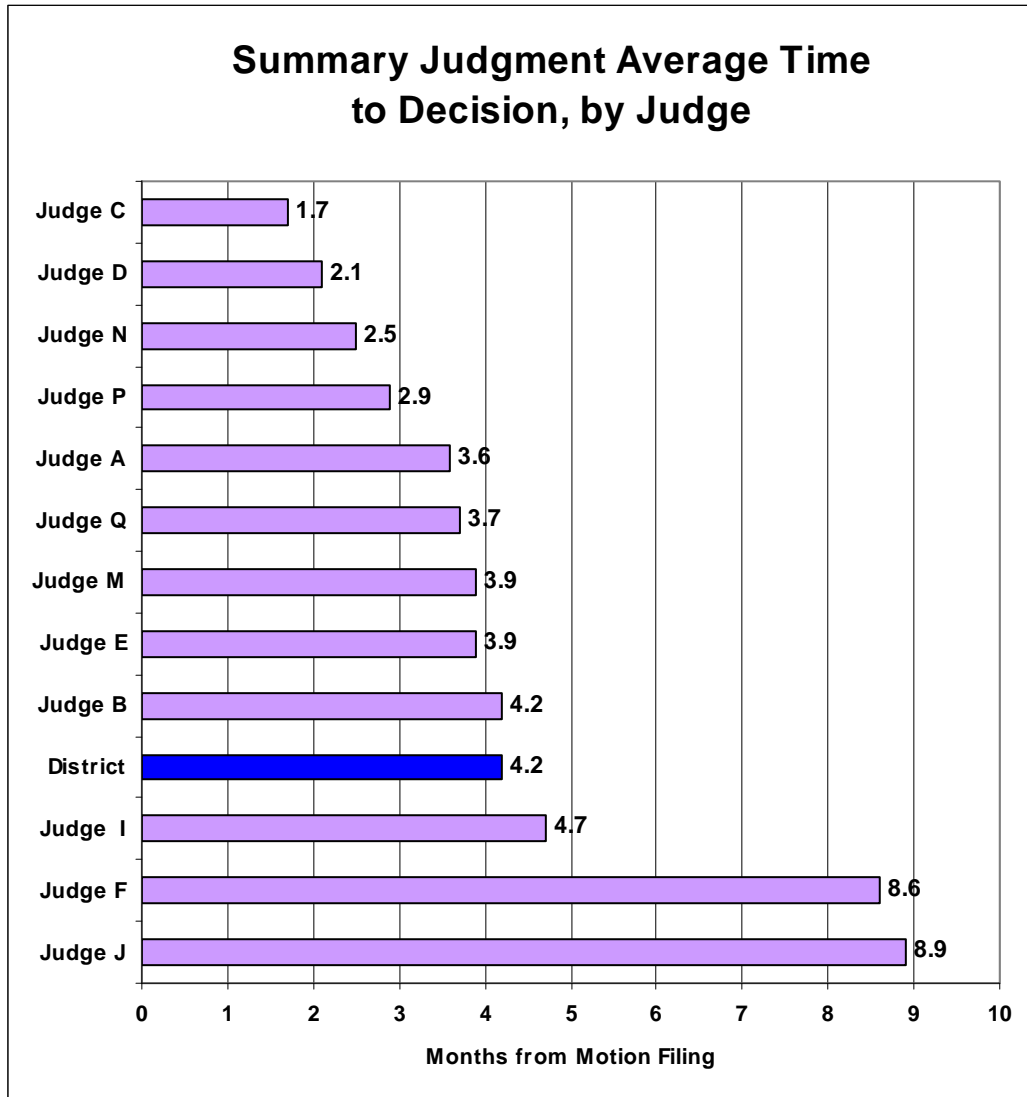
The number of summary judgment motions, by judge, is illustrated below:



The contested win rates (excluding consent rulings) for these summary judgment motions are illustrated in the following chart:

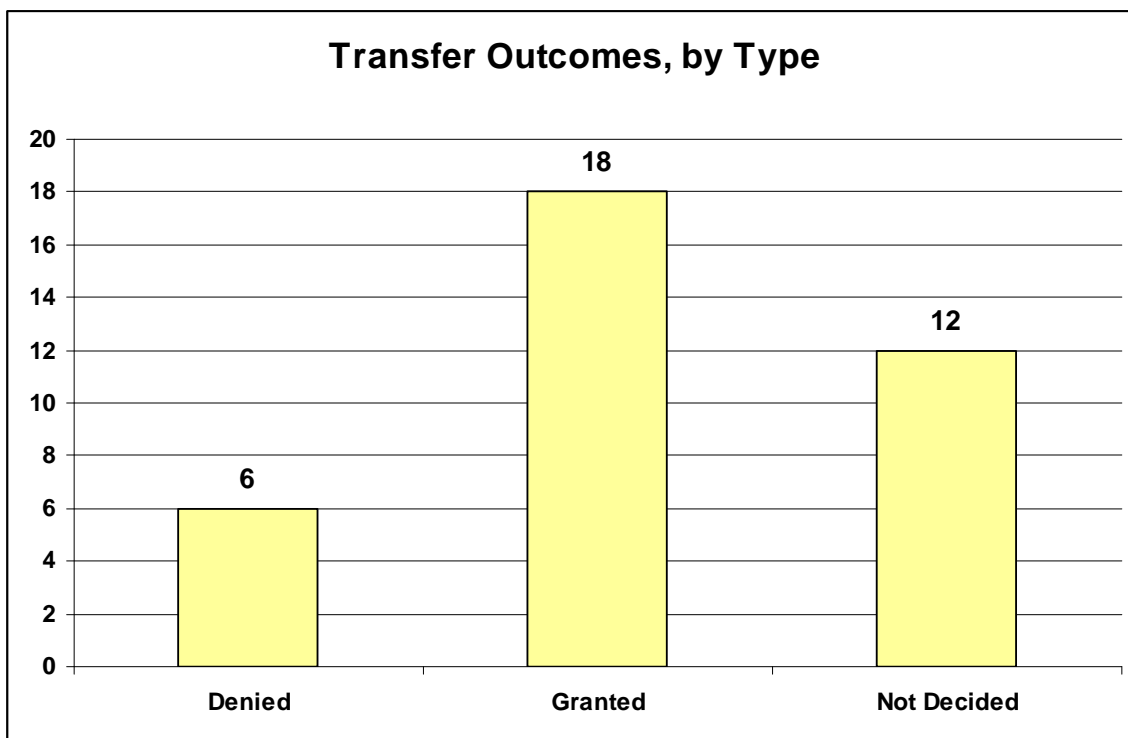


The average time from motion filing to decision for these summary judgment motions is illustrated below:

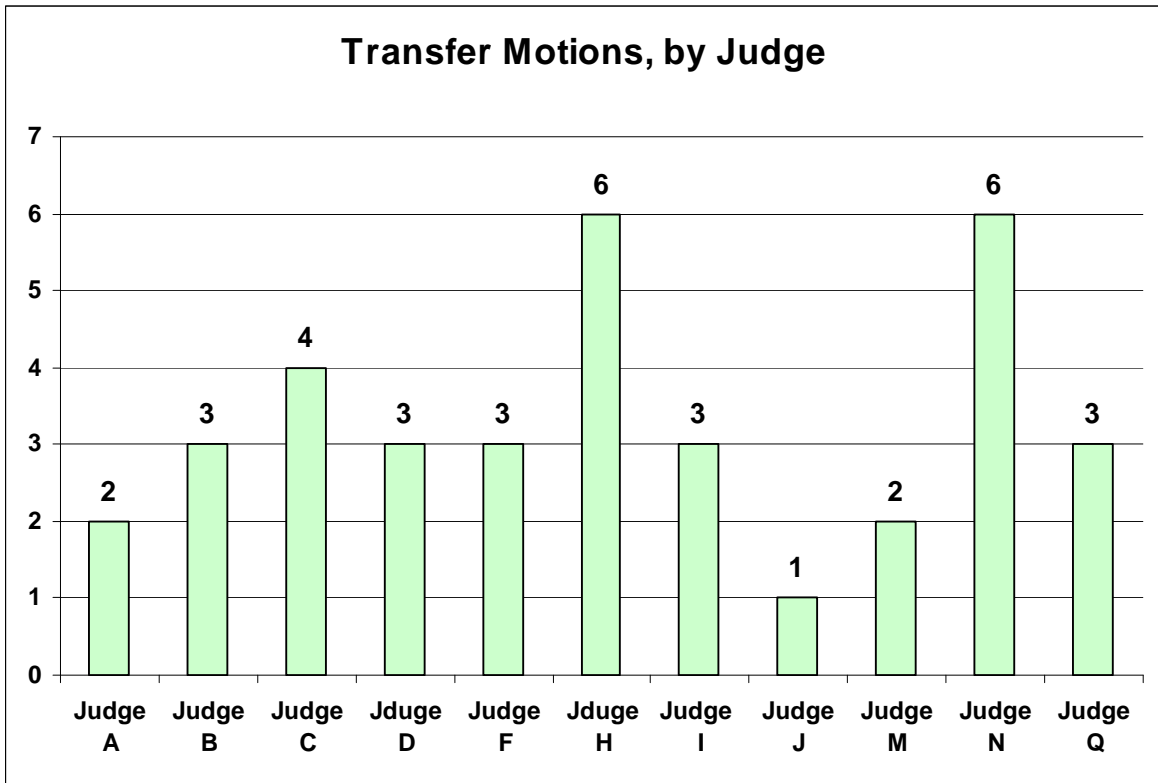


Cases with Transfer Activity—By Active Judge

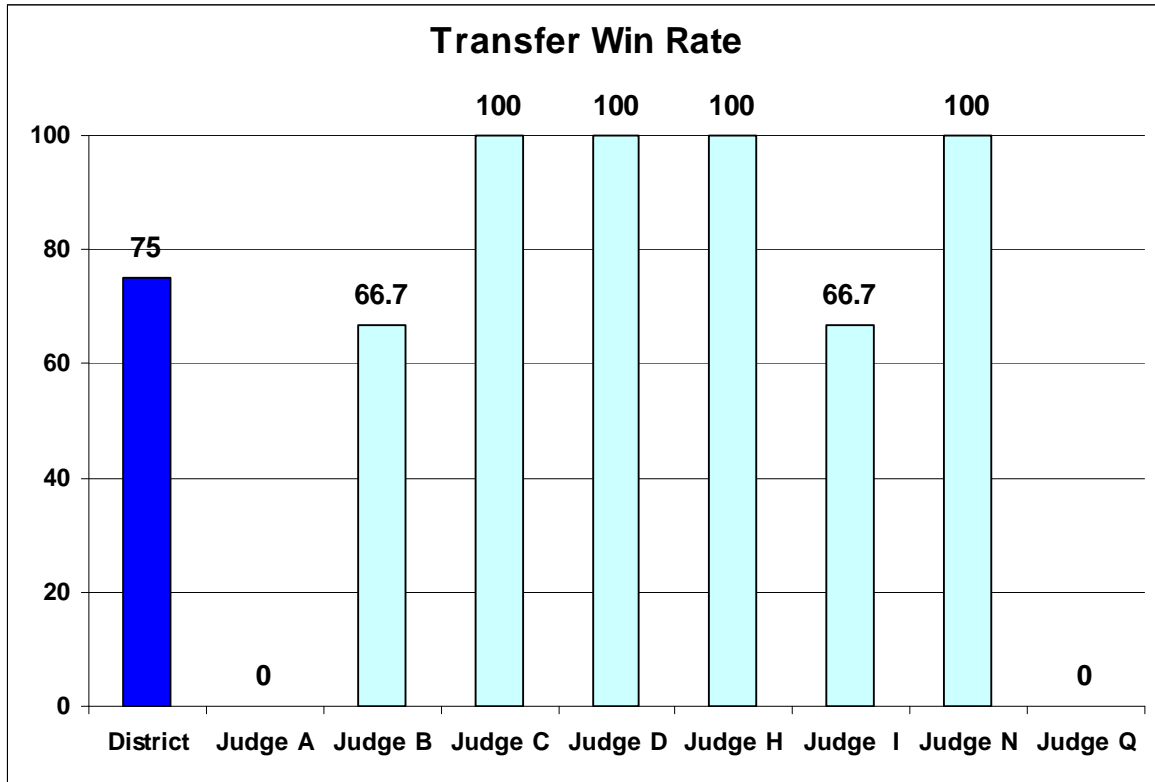
There were 36 motions to transfer filed in these cases. Of the 36 motions to transfer, 6 were denied, 18 were granted, and 12 were not decided. The transfer motion figures are illustrated in the chart below.



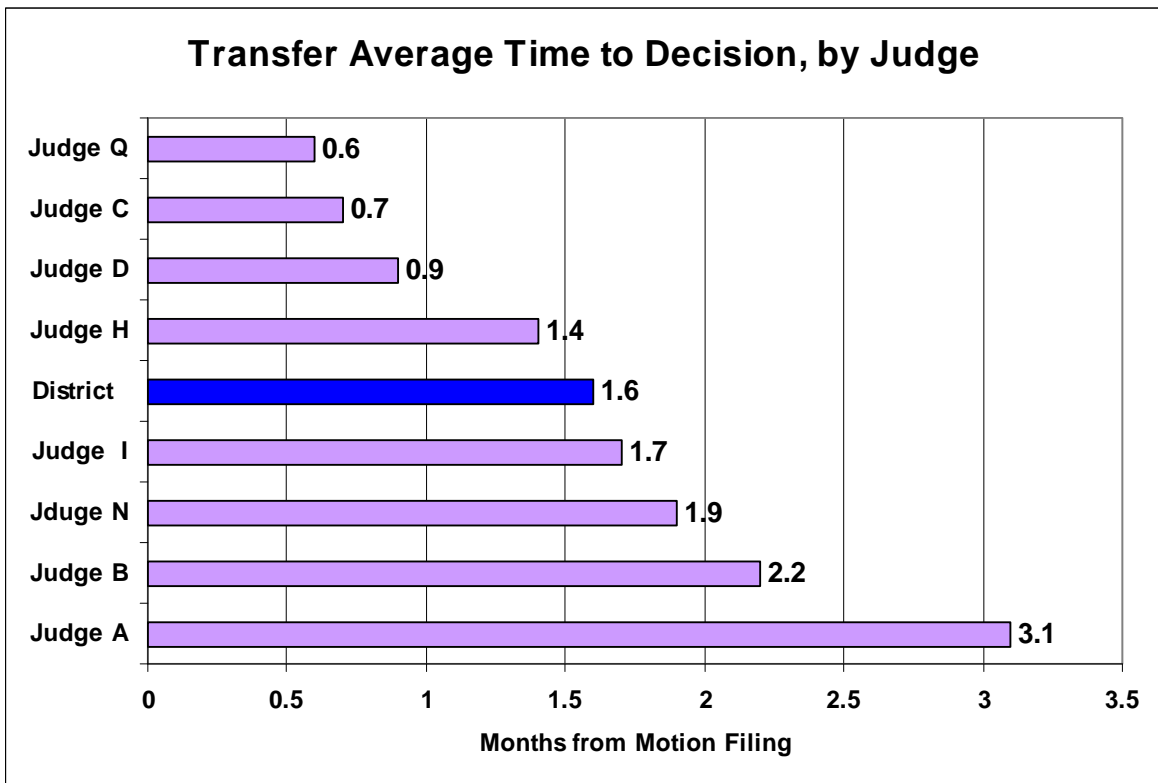
The number of motions for transfer, by judge, is illustrated below:



The contested win rates (excluding consent rulings) for these motions for transfer are illustrated in the following chart:

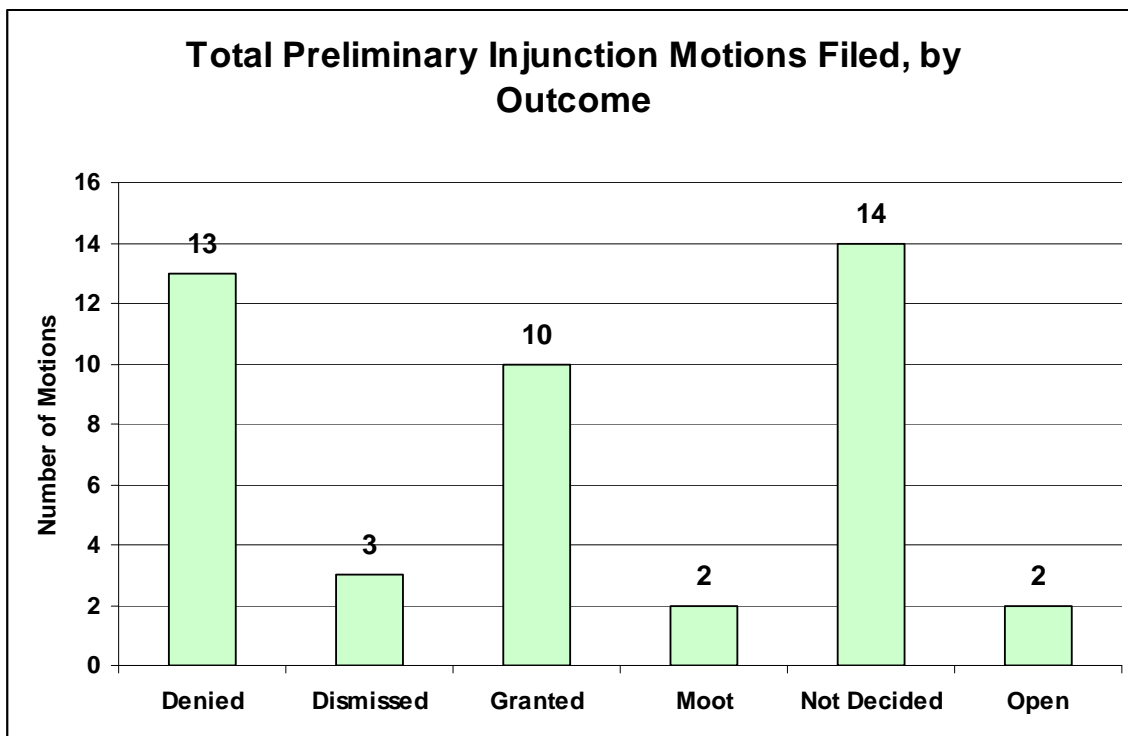


The average time from motion filing to decision for these motions to transfer is illustrated below:

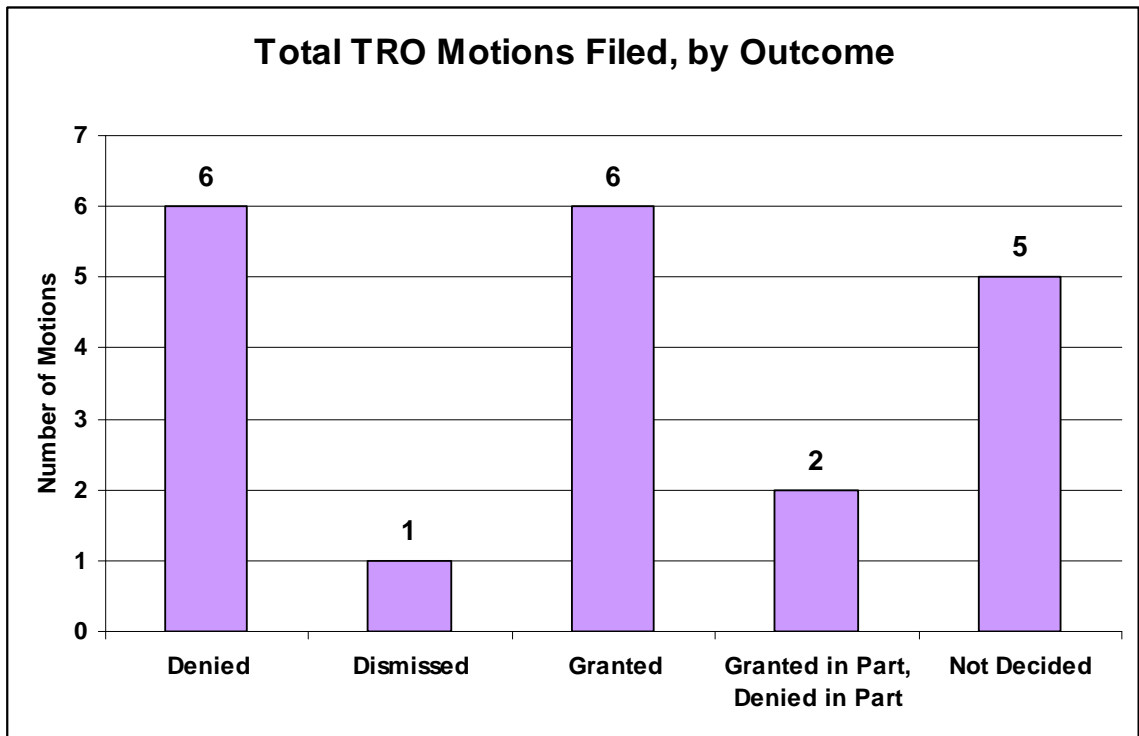


Cases with Preliminary Injunction Activity—By Active Judge

There were 44 preliminary injunction motions and 20 temporary restraining order motions filed in these cases. Of the 44 preliminary injunction motions, 13 were denied, 2 were moot, 3 were dismissed, 10 were granted (3 uncontested), 14 were not decided, and 2 are open. The preliminary injunction figures are illustrated in the chart below.

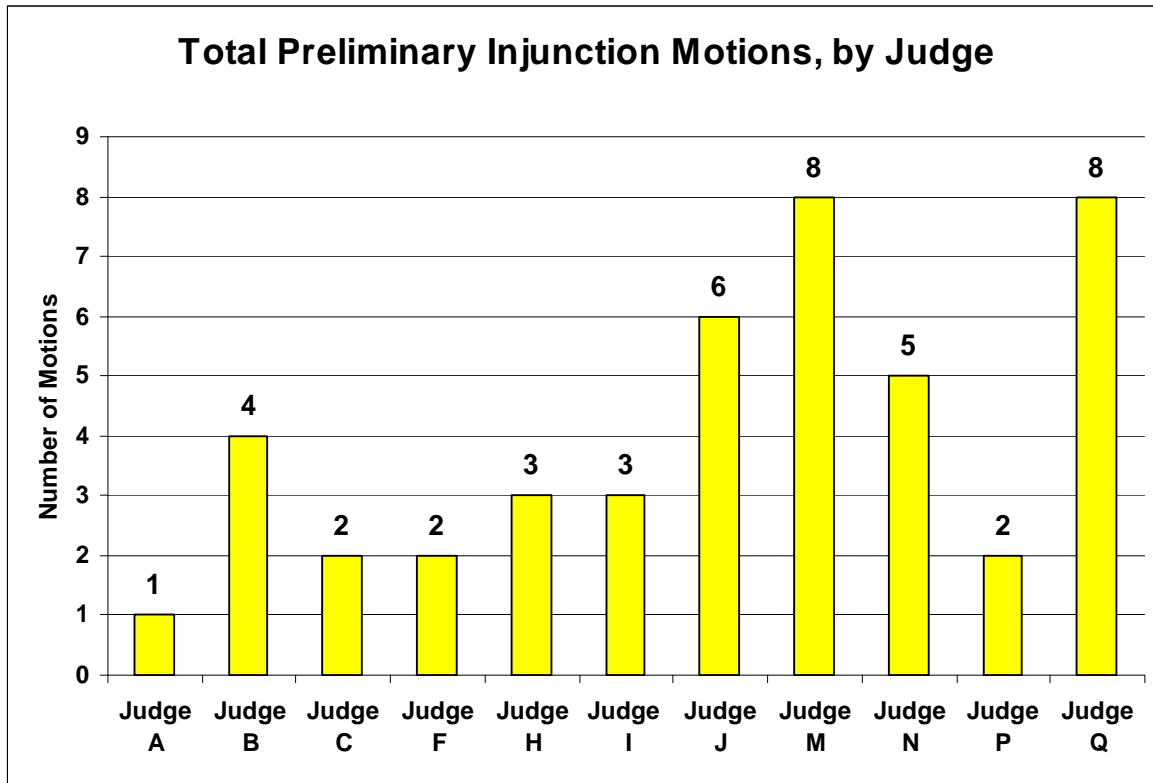


Of the 20 motions for temporary restraining orders, 6 were denied, 1 was dismissed, 6 were granted, 2 were granted in part, denied in part,¹⁴ and 5 were not decided. The temporary restraining order outcomes are illustrated below:

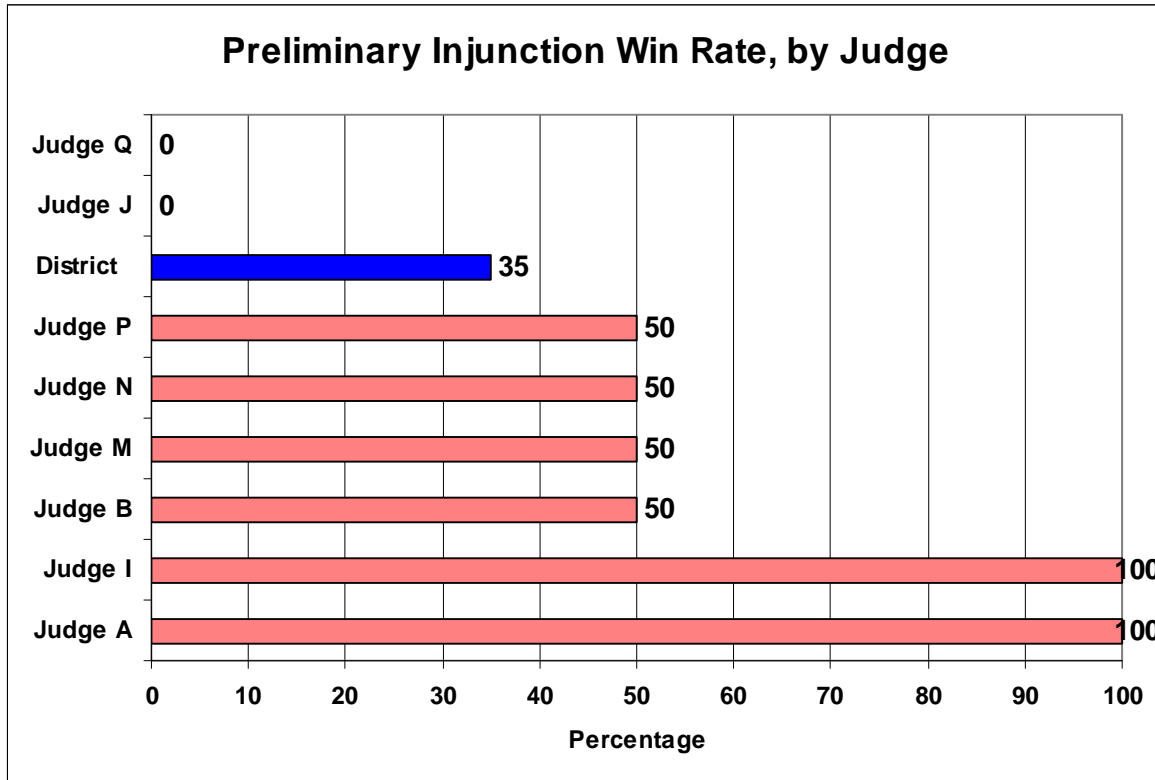


¹⁴ A ruling granting a motion in part and denying it in part is treated as two rulings—one granting a motion and one denying a motion.

The number of preliminary injunction motions, by judge, is illustrated below:



The contested win rates (excluding consent rulings) for these preliminary injunction motions are illustrated in the following chart:



The average time from motion filing to decision for these preliminary injunction motions is illustrated below:

